

**Date: February 11, 2022**

**To**  
**BSE Limited,**  
The Department of Corporate Services- Listing  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 534741**  
**ISIN: INE247C01023**

**RE: OUTCOME OF BOARD MEETING**

Dear Sir/Ma'am

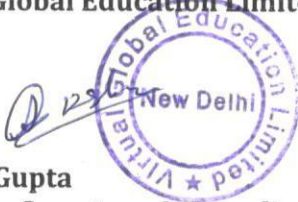
Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform that the Board of Directors of the Company has, at its meeting held today i.e. **Friday, February 11, 2022** at **03:00 P.M.** and concluded at **05.10 P.M.** *inter- alia*, transacted and approved the following businesses:

1. Statement of Un-audited Financial Results along with Limited Review Report of the Company for the quarter and nine months ended December 31, 2021.
2. Non-Applicability Certificate of Statement of Deviation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Appointment of Merchant Bankers, Advisers and other agencies for raising of funds.
4. Issue of 10 crore shares on right basis upto Rs. 500 Millions.
5. Formation of a subsidiary Company in the name of Virtual Global School Private Limited for KG -12 standard.
6. To expedite the proposal of Virtual Global University (Digital University) as per new norms announced by the Hon'ble Finance Minister.
7. Business Plan for the FY 2022-23.

You are requested to kindly take the above information on your record.

Yours Faithfully

**For and on behalf of**  
**Virtual Global Education Limited**



**Akshay Gupta**  
**Company Secretary & Compliance Officer**  
**Membership No: A65106**

**Encl:-as above**

**VIRTUAL GLOBAL EDUCATION LIMITED**

CIN: L67120DL1993PLC052256

Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: virtualeducation.co.in, Ph: 011-41522143

**Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2021**


S. No.	Particulars	Quarter Ended					(In Lakhs)	
		31-Dec-21		30-Sep-21		31-Dec-20		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-21	
I	Revenue from operations	3.43	2.58	15.79	6.01	50.58	67.37	
II	Other Income	25.37	24.01	18.04	73.07	61.60	100.46	
III	<b>Total Revenue from operations (net) (I+II)</b>	<b>28.80</b>	<b>26.59</b>	<b>33.83</b>	<b>79.08</b>	<b>112.18</b>	<b>167.83</b>	
IV	<b>Expenses</b>							
	(a) Direct Cost of Service Rendered	2.67	1.13	14.93	3.80	42.57	55.82	
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	8.70	13.53	6.75	29.40	22.52	29.45	
	(e) Finance Costs	0.00	0.06	0.26	0.61	0.52	2.10	
	(f) Depreciation and amortisation expense	2.94	2.94	3.93	8.82	11.78	15.71	
	(g) Other expenses	3.74	4.93	4.82	18.23	11.49	24.78	
	<b>Total Expenses</b>	<b>18.05</b>	<b>22.58</b>	<b>30.68</b>	<b>60.86</b>	<b>88.89</b>	<b>127.87</b>	
V	<b>Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>39.98</b>	
VI	Exceptional Items	-	-	-	-	-	-	
VII	<b>Profit/ (Loss) before extraordinary items and Tax (V-VI)</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>39.98</b>	
VIII	Extraordinary Items	-	-	-	-	-	-	
IX	<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>39.98</b>	
X	Tax Expenses							
	- Current Tax	-	-	-	-	-	9.82	
	- Deferred Tax	-	-	-	-	-	0.57	
XI	<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>29.59</b>	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	
XIV	<b>Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
XV	<b>Net Profit/ (Loss) for the Period (XI+XIV)</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>29.59</b>	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-	
XVIII	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>29.59</b>	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>10.75</b>	<b>4.00</b>	<b>3.15</b>	<b>18.22</b>	<b>23.29</b>	<b>29.59</b>	
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.003	0.001	0.001	0.004	0.005	0.007	

**Notes:**

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- The statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

Place: New Delhi  
Date: Friday, February 11, 2022

For Virtual Global Education Limited

  
 Neeraj Kaushik  
 Director  
 DIN:02462310

**DHAMIJA SUKHIJA & Co.**  
CHARTERED ACCOUNTANTS

911-914, 9<sup>th</sup> Floor, Naurang House,  
21, Kasturba Gandhi Marg,  
Connaught Place, New Delhi-01  
Ph. 23315549, 23313243, 23325184  
Mob: 9811082929, 9899711016  
E-mail: [dSCO@rediffmail.com](mailto:dSCO@rediffmail.com)  
[admin@dhamijasukhija.com](mailto:admin@dhamijasukhija.com)  
[www.dhamijasukhija.com](http://www.dhamijasukhija.com)

**Limited Review Report for the Quarter and Nine Months ended on December31, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
The Board of Directors  
VIRTUAL GLOBAL EDUCATION LIMITED

We have reviewed the un-audited financial results of “**Virtual Global Education Limited**” (the “**Company**”) for the quarter and nine months ended December31, 2021, which are included in the accompanying ‘**Statement of un-audited financial results for the quarter and nine months ended December31, 2021**’ together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 11.02.2022

For DHAMIJA SUKHIJA & CO.  
Chartered Accountants  
(FRN.000369N)

KRISHAN  
MURARI SUKHIJA

Digitally signed by  
KRISHAN MURARI SUKHIJA  
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CA K.M SUKHIJA  
(Partner)  
M. No. 016942

UDIN: 22016942ABJUOS6313

