Agarwal Vishwanath & Associates
Chartered Accountants

Pushkal Bhawan
133/1/1A, S.N. Banerjee Road
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Limited Review Report

To
The Board of Directors
Virtual Global Education Limited

We have reviewed the accompanying statement of unaudited financial results of **Virtual Global Education Limited** for the quarter ended June 30th, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity,* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with rule 7 of The Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Vishwanath & Associates
Chartered Accountants
FRN : 323024E

AGARWAL VISHWANATH & ASSOCIATES
Chartered Accountants
KOLKATA

(CA Vishwanath Agarwal)
Partner
Membership No.054806

Place: Kolkata
Date: 14/08/2018

Virtual Global Education Limited

Regd. Office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi-110008

CIN:L67120DL1993PLC052256

Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June 2018

PART - I

Rs.In Thousands

S.No	Particulars	Quarter Ended			Year Ended	
		30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018	31-Mar-2017
		Un-Audited	Audited	Un-Audited	Audited	Audited
I	**Income from Operations**					
	Revenue from Operation	46,209	37,066	1,52,553	3,65,861	3,62,232
II	Other Income	2,646	2,887	2,499	10,600	13,393
III	**Total Revenue (I+II)**	**48,855**	**39,953**	**1,55,052**	**3,76,461**	**3,75,625**
IV	**Expenses:**					
	a) Direct Cost of Service Rendered	37,670	28,591	1,25,133	3,02,464	3,02,702
	b) Purchase of stock-in-trade					
	d) Employee benefit expenses	3,071	2,696	4,599	13,842	14,592
	e) Finance Cost	776	937	599	2,793	1,407
	c) Depreciation & Amortization Expenses	787	(93)	1,374	4,036	5,361
	d) Other Expenses	3,604	7,108	5,826	20,225	17,535
	Total Expenses	**45,908**	**39,239**	**1,37,531**	**3,43,360**	**3,41,597**
V	**Profit/(Loss) before exceptional and extraordinary items and tax (IV-V)**	**2,947**	**714**	**17,521**	**33,101**	**34,028**
VI	**Exceptional Items**	-	-	-	-	-
VII	**Profit/(Loss) before extraordinary items and tax (V-VI)**	**2,947**	**714**	**17,521**	**33,101**	**34,028**
VIII	**Extraordinary items**	-	-	-	-	-
IX	**Profit/(Loss) before tax (VII-VIII)**	**2,947**	**714**	**17,521**	**33,101**	**34,028**
X	Tax Expenses (credit)					
	Current Tax			-	9,428	12,255
	Deferred Tax	-		-	(356)	(657)
	In respect of Earliers Years	-	-	-		
XI	**Net Profit/(Loss) for the Period (IX-X))**	**2,947**	**714**	**17,521**	**24,029**	**22,430**
XII	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	**4,23,664**	**4,23,664**	**4,23,664**	**4,23,664**	**4,23,664**
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-		
XIV	**Earning Per Share (EPS)(of Re. 1/- each)(not annualised)**					
	- Basic (Rs.)	0.007	0.002	0.041	0.057	0.053
	- Diluted (Rs.)	0.007	0.002	0.041	0.057	0.053

Note:

1 The Financial Result for the quarter ended 30th June 2018 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14th August 2018.

2 The Statutory Auditors have carried out limited review of the Standalone Financial Results for the quarter ended 30th June 2018

3 The investors Complaints: At the beginning of the quarter-0; received during the quarter-0; resolving during the quarter-0; closing position-0.

4 Provision for tax will be made at the end of the year

5 Figures for the previous periods are re-classified/re-arranged/ re-grouped, whenever necessary.

For and on behalf of the Board
Virtual Global Education Ltd.

For VIRTUAL GLOBAL EDUCATION LIMITED
Indrajeet Goyal

Indrajeet Goyal
(Wholetime Director)
DIN: 07190955
Director

Place: New Delhi
Dated: 14th August, 2018