Virtual Global Education Ltd.

VIRTUAL GLOBAL EDUCATION LIMITED

Regd.Office: 104,Palco House,2162/T-10,New Patel Road,New Delhi-110008

CIN:L67120DL1993PLC052256

Un-audited Financial Results for the Quarter ended on 30th June, 2019

(Amounts in Lacs except EPS)

	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
I	**Revenue From operations**	94.85	102.06	462.09	1205.10
II	Other Income	24.60	40.53	26.46	125.37
III	**Total Income (I+II)**	**119.45**	**142.59**	**488.55**	**1,330.47**
IV	**EXPENSES**				
	(a) Direct Cost of Services Rendered	66.39	70.43	376.70	921.59
	(b) Employee Benefit Expense	18.40	23.53	30.71	114.79
	(c)Finance Cost	4.30	2.61	7.76	30.18
	(d) Depreciation & Amortization Expenses	6.40	7.67	7.87	30.82
	(e) Other Expenses	12.60	22.47	36.04	168.50
	Total expenses (IV)	**108.09**	**126.71**	**459.08**	**1,265.88**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**11.36**	**15.88**	**29.47**	**64.59**
VI	Exceptional Items	-	-	-	-
VII	**Profit/ (loss) before tax items and tax(V-VI)**	**11.36**	**15.88**	**29.47**	**64.59**
VIII	Tax expense:				
	(1) Current tax	-	-	-	16.15
	(2) Deferred tax	-	-	-	1.53
	Total tax Expenses	-	-	-	**17.68**
IX	**Profit/(loss) for the period (VII-VIII)**	**11.36**	**15.88**	**29.47**	**46.91**
	Paid-up equity share capital (Face value of Rs.1/- per share)	4236.64	4236.64	**4,236.64**	**4,236.64**
X	Earning Per Share (of Rs. 10/- each) (not annualised)				
	A) Basic	0.003	0.004	0.007	0.011
	B) Diluted	0.003	0.004	0.007	0.011

Notes:

1. The Statement of Un-audited Financial Results for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on "August 13, 2019 and August 14, 2019".There are no qualifications in the Limited Review Report issued by the auditors.
2. There were no investor complaints pending during the quarter ended June 30, 2019.
3. The statement has been pepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company has only one segment & hence no separate segment results have been given.
5. The previous quarter ended figures have been re-grouped/re-arranged, whevere necessary.
6. There is no need to provide any reconciliation as required by the circular dated 05 July, 2016 since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: August 14, 2019

Agarwal Vishwanath & Associates
Chartered Accountants

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133/1/1A, S.N.Banerjee Road
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Limited Review Report

To
The Board of Directors
Virtual Global Education Limited

We have reviewed the accompanying statement of unaudited financial results of **Virtual Global Education Limited** for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity,* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with rule 7 of The Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Vishwanath & Associates
Chartered Accountants
FRN : 323024E

AGARWAL VISHWANATH & ASSOCIATES ★ Chartered Accountants ★ KOLKATA ★

(CA Vishwanath Agarwal)
Partner
Membership No.054806

Place: Kolkata
Date: 14/08/2019

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