VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office:104, Palco House 2162/T-10, Main Patel Road New Delhi West Delhi 110008

Email Id: csvirtualeducation@gmail.com, Website: www.vgel.co.in

Tel: 011-25702148, CIN: L67120DL1993PLC052256

Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September 2019

(in Lakhs)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-19 Un-Audited	30-Jun-19 Un-Audited	30-Sep-18 Un-Audited	30-Sep-19 Un-Audited	30-Sep-18 Un-Audited	31-Mar-19 Audited
I	Revenue from operations	87.42	94.85	480.22	182.27	942.31	1,205.10
II	Other Income	34.45	24.60	34.24	59.05	60.70	125.37
III	**Total Revenue from operations (net) (I+II)**	**121.87**	**119.45**	**514.46**	**241.32**	**1,003.01**	**1,330.47**
IV	**Expenses**						
	(a) Direct Cost of Service Rendered	63.19	66.39	343.62	129.58	720.32	921.59
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Employee benefits expense	21.57	18.40	29.34	39.97	60.05	114.79
	(d) Finance Costs	7.29	4.30	11.88	11.59	19.64	30.18
	(e) Depreciation and amortisation expense	4.31	6.40	8.00	10.71	15.87	30.82
	(f) Other expenses	16.99	12.60	106.46	29.59	142.50	168.50
	Total Expenses	**113.35**	**108.09**	**499.30**	**221.44**	**958.38**	**1,265.88**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**64.59**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**64.59**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**64.59**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	16.15
	- Deferred Tax	-	-	-	-	-	1.53
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**46.91**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**46.91**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**46.91**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**8.52**	**11.36**	**15.16**	**19.88**	**44.63**	**46.91**
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised) A) Basic B) Diluted	0.002	0.003	0.004	0.005	0.011	0.011

Notes:

1. The Un-audited Financial Results for the Quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on " November 14, 2019 ".There are no qualifications in the Limited Review Report issued by the auditors.
2. This Statement is as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015
3. The statement has been pepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company has only one segment & hence no separate segment results have been given.
5. The previous quarter ended figures have been re-grouped/re-arranged, whevere necessary.
6. Provision of income tax shall be made at the end of the year.

For Virtual Global Education Limited

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date:November 14, 2019

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STATEMENT OF ASSETS AND LIABILITIES (in Lakhs)

	Particulars	30-09-2019 (Un-audited)	31-03-2019 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant & Equipment	314.06	324.78
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e)Financial Assets	-	-
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,886.08	2,886.08
	(g) Deferred Tax Assets	9.48	9.48
	Sub-total - Non-current assets	**4,366.43**	**4,377.15**
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Loans	1,706.41	1,657.16
	(ii) Cash and Cash Equivalents	41.74	57.00
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	1,790.13	1,758.86
1	(v) Other Financial Assets	-	
	(c) Other Current Assets	240.62	239.65
	(d) Current Tax Assets		
	Sub-total - Current assets	**3,778.90**	**3,712.65**
	TOTAL - ASSETS	**8,145.33**	**8,089.80**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,046.86	2,026.98
	Sub-total - Equity	**6,283.50**	**6,263.62**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities	55.71	44.07
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	**55.71**	**44.07**
	Current liabilities		
	(a)Financial Liabilities	174.16	198.42
	(i) Loans	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other current Liabilities	1,307	1,257
	(c) Current Tax Liabilities	-	-
	(d) Short-term provisions	325.06	326.25
	Sub-total - Current liabilities	**1,806.13**	**1,782.11**
	TOTAL - EQUITY AND LIABILITIES	**8,145.33**	**8,089.80**

Virtual Global Education Limited New Delhi

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2019	HALF YEAR ENDED 30.09.2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	19.88	44.63
Add: Adjustment For		
Depreciation	10.71	15.87
Profit on Sale of Fixed Assets	-	(9.88)
Finance Cost	11.59	19.64
Interest Income	-	-
Reversal of Provision for Tax	-	-
Operatine Profit Before Working Capital Change	**42.18**	**70.26**
Adjustment For		
(Increase)/decrease in Loans & Advances	(49.25)	(61.54)
(Increase)/decrease in Sundry Debtors	(31.28)	(94.10)
Increase/(decrease) in Current Liabilities	48.27	83.06
(Increase)/decrease in Other Current Assets	(0.97)	1.59
Cash Generated from Operation	8.95	(0.73)
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	**8.95**	**(0.73)**
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Fixed Assets	-	18.43
Fixed Assets Purchase	-	(1.38)
NET CASH FROM INVESTING ACTIVITIES (B)	**-**	**17.05**
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan	(12.62)	(22.28)
Miscellaneous Expenditure	-	-
Interest Income	-	-
Finance Cost	(11.59)	(19.64)
NET CASH FROM FINANCING ACTIVITIES (C)	**(24.21)**	**(41.92)**
Net Changes in Cash & Cash Equivalents (A+B+C)	**(15.26)**	**(25.60)**
Opening balance of Cash & Cash Equivalents	57.00	52.62
Closing Balance of Cash & Cash Equivalents	(41.74)	(27.02)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**15.26**	**25.60**

For Virtual Global Education Limited

Neeraj Kaushik
Director
DIN: 02462310

Place: New Delhi
Date: November 14, 2019