VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

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Statement of Un-Audited Financial Results for the Quarter ended on 30th June 2020

(in Lakhs)

S. No.	Particulars	Quarter Ended			
		30-Jun-20 Un-Audited	31-Mar-20 Audited	30-Jun-19 Un-Audited	31-Mar-20 Audited
I	Revenue from operations	14.86	71.35	94.85	343.00
II	Other Income	21.76	10.23	24.60	99.71
III	**Total Revenue from operations (net) (I+II)**	**36.62**	**81.58**	**119.45**	**442.71**
IV	**Expenses**				
	(a) Direct Cost of Service Rendered	12.50	47.94	66.39	241.97
	(b) Purchases of Stock-in -Trade	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	8.29	9.29	18.40	73.18
	(e) Finance Costs	0.15	4.18	4.30	21.00
	(f) Depreciation and amortisation expense	3.93	5.36	6.40	21.43
	(g) Other expenses	3.98	6.79	12.60	48.19
	Total Expenses	**28.84**	**73.56**	**108.09**	**405.78**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**7.77**	**8.02**	**11.36**	**36.93**
VI	Exceptional Items	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**7.77**	**8.02**	**11.36**	**36.93**
VIII	Extraordinary items	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**7.77**	**8.02**	**11.36**	**36.93**
X	Tax Expenses				
	- Current Tax	-	-	-	9.63
	- Deferred Tax	-	-	-	3.64
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**7.77**	**8.02**	**11.36**	**23.66**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**7.77**	**8.02**	**11.36**	**23.66**
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**7.77**	**8.02**	**11.36**	**23.66**
XIX	Other Comprehensive Income	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**7.77**	**8.02**	**11.36**	**23.66**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.002	0.002	0.003	0.006

Notes:

1. The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
2. The Statement of Un-Audited Financial results for the Quarter ended June 30, 2020 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on August 31, 2020. There are no qualifications in the Limited Review report issued by the auditors.
3. The Company has considered the possible effects that may result from the pandemic relating to COVID 19. The Extent to which the COVID 19 pandemic will impact the company's performance in future will depend on the future development, which is highly uncertain.
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Virtual Global Education Limited

Virtual Global Education Limited New Delhi

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: 31 August 2020