VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.vgel.co.in, Ph: 011-25702148

Statement of Un-audited Financial Results for the Quarter and Half months ended on 30th September 2020

(In Lakhs)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	19.93	14.86	87.42	34.79	182.27	343.00
II	Other Income	21.80	21.76	34.45	43.56	59.05	99.71
III	**Total Revenue from operations (net) (I+II)**	**41.73**	**36.62**	**121.87**	**78.35**	**241.32**	**442.71**
IV	Expenses						
	(a) Direct Cost of Service Rendered	15.15	12.50	63.19	27.64	129.58	241.97
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.49	8.29	21.57	15.78	39.97	73.18
	(e) Finance Costs	0.10	0.15	7.29	0.26	11.59	21.00
	(f) Depreciation and amortisation expense	3.93	3.93	4.31	7.85	10.71	21.43
	(g) Other expenses	2.70	3.98	16.99	6.67	29.59	48.19
	Total Expenses	**29.36**	**28.84**	**113.35**	**58.20**	**221.44**	**405.78**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**36.93**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**36.93**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**36.93**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	9.63
	- Deferred Tax	-	-	-	-	-	3.64
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**23.66**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**23.66**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**23.66**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**12.37**	**7.77**	**8.52**	**20.15**	**19.88**	**23.66**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.003	0.002	0.002	0.005	0.005	0.006

Notes:

1. The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2020. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

Virtual Global Education Limited New Delhi

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: 06 November 2020

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STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)

	Particulars	HALF YEAR ENDED 30.09.2020	YEAR ENDED 31.03.2020
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant & Equipment	295.49	303.35
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e)Financial Assets	-	-
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	3,061.08	3,261.08
	(g) Deferred Tax Assets	8.11	13.11
	Sub-total - Non-current assets	**4,521.50**	**4,734.36**
2	**Current assets**		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	1,709.90	1,472.98
	(ii) Cash and Cash Equivalents	34.66	32.63
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	1,970.59	1,958.73
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	135.25	150.89
	(d) Current Tax Assets		
	Sub-total - Current assets	**3,850.39**	**3,615.22**
	TOTAL - ASSETS	**8,371.89**	**8,349.58**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,048.80	2,033.65
	Sub-total - Equity	**6,285.43**	**6,270.29**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	44.59	55.77
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	**44.59**	**55.77**
	Current liabilities		
	(a)Financial Liabilities		
	(i) Loans	172.36	174.95
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	-	-
	(c) Other current Liabilities	1,572.28	1,544.75
	(d) Current Tax Liabilities	297.22	303.81
	Sub-total - Current liabilities	**2,041.87**	**2,023.51**
	TOTAL - EQUITY AND LIABILITIES	**8,371.89**	**8,349.58**

For Virtual Global Education Limited

Virtual Global Education Limited New Delhi

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: 06 November 2020

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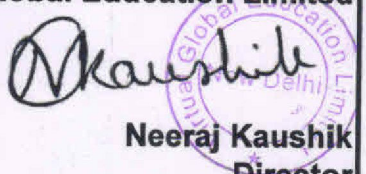
CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	HALF YEAR ENDED 30.09.2020	YEAR ENDED 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	20.15	36.93
Add: Adjustment For		
Depreciation	7.85	21.43
Profit on Sale of Fixed Assets	-	-
Finance Costs	21.00	21.00
Operatine Profit Before Working Capital Change	**49.01**	**79.37**
Adjustment For		
(Increase)/decrease in Loans & Advances	(236.92)	183.02
(Increase)/decrease in Sundry Debtors	(11.86)	(159.30)
(Increase)/decrease in Other Current Assets	15.64	48.14
(Increase)/decrease in Other Non Current Assets	200.00	(250.00)
Increase/(decrease) in Loan	(13.77)	(11.76)
Increase/(decrease) in Current Liabilities	20.95	141.13
Cash Generated from Operation	(25.97)	(48.78)
Less: Direct Tax	-	(33.90)
NET CASH FROM OPERATING ACTIVITIES (A)	**23.04**	**(3.31)**
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	**-**	**-**
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost paid	(21.00)	(21.00)
NET CASH FROM FINANCING ACTIVITIES (C)	**(21.00)**	**(21.00)**
Net Changes in Cash & Cash Equivalents (A+B+C)	**2.03**	**(24.32)**
Opening balance of Cash & Cash Equivalents	32.63	56.94
Closing Balance of Cash & Cash Equivalents	(34.66)	(32.63)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**(2.03)**	**24.32**

For Virtual Global Education Limited



Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: 06-11-2020

Agarwal Vishwanath & Associates
Chartered Accountants

Pushkal Bhawan
133/1/1A, S.N.Banerjee Road
3rd Floor, Kolkata - 700 013
Phone: + 91 33 2229 0635/0076
E-mail : avacafirm@gmail.com
Website : www.avacafirm.com

Limited Review Report for the Quarter and Half year ended on September 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
VIRTUAL GLOBAL EDUCATION LIMITED

We have reviewed the unaudited financial results of "**Virtual Global Education Limited**" **(the "Company")** for the quarter and half year ended September 30, 2020, which are included in the accompanying `**Statement of un-audited financial results, Statement of Assets and Liabilities and cash flow statement for the quarter and half year ended September 30, 2020'** together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGARWAL VISHWANATH & ASSOCIATES
Chartered Accountants
(FRN.323024E)
SD/-
CA VISHWANATH AGARWAL
(Partner)
M. No. 054806

Place: New Delhi
Date: 06.11.2020