VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

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Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2021

(In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	3.43	2.58	15.79	6.01	50.58	67.37
II	Other Income	25.37	24.01	18.04	73.07	61.60	100.46
III	**Total Revenue from operations (net) (I+II)**	**28.80**	**26.59**	**33.83**	**79.08**	**112.18**	**167.83**
IV	**Expenses**						
	(a) Direct Cost of Service Rendered	2.67	1.13	14.93	3.80	42.57	55.82
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	8.70	13.53	6.75	29.40	22.52	29.45
	(e) Finance Costs	0.00	0.06	0.26	0.61	0.52	2.10
	(f) Depreciation and amortisation expense	2.94	2.94	3.93	8.82	11.78	15.71
	(g) Other expenses	3.74	4.93	4.82	18.23	11.49	24.78
	Total Expenses	**18.05**	**22.58**	**30.68**	**60.86**	**88.89**	**127.87**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**39.98**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**39.98**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**39.98**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	9.82
	- Deferred Tax	-	-	-	-	-	0.57
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**29.59**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**29.59**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**29.59**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**10.75**	**4.00**	**3.15**	**18.22**	**23.29**	**29.59**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.003	0.001	0.001	0.004	0.005	0.007

Notes:

1. The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. The statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

Virtual Global Education Limited New Delhi

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: Friday, February 11, 2022

DHAMIJA SUKHIJA & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report for the Quarter and Nine Months ended on December31, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
VIRTUAL GLOBAL EDUCATION LIMITED

We have reviewed the un-audited financial results of "**Virtual Global Education Limited**" **(the "Company")** for the quarter and nine months ended December31, 2021, which are included in the accompanying **`Statement of un-audited financial results for the quarter and nine months ended December31, 2021'** together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policieshas not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner inwhich it is to be disclosed, or that it contains any material misstatement.

For DHAMIJA SUKHIJA & CO.
Chartered Accountants
(FRN.000369N)

KRISHAN MURARI SUKHIJA
Digitally signed by KRISHAN MURARI SUKHIJA
Date: 2022.02.11 15:52:51 +05'30'

Place: New Delhi
Date: 11.02.2022

CA K.M SUKHIJA
(Partner)
M. No. 016942
UDIN: 22016942ABJUOS6313