VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office:103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2022

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-22 Un-Audited	30-Jun-22 Un-Audited	30-Sep-21 Un-Audited	30-Sep-22 Un-Audited	30-Sep-21 Un-Audited	31-Mar-22 Audited
I	Revenue from operations	-	-	2.58	-	2.58	6.09
II	Other Income	33.98	46.26	24.01	80.24	47.70	155.03
III	**Total Revenue from operations (net) (I+II)**	**33.98**	**46.26**	**26.59**	**80.24**	**50.28**	**161.12**
IV	**Expenses**						
	(a) Direct cost of service rendered	-	-	1.13	-	1.13	3.80
	(b) Purchases of Stock-in -Trade	-	-		-		0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3.95	4.83	13.53	8.78	20.70	39.60
	(e) Finance Costs	-	-	0.06	-	0.60	0.67
	(f) Depreciation and amortisation expense	2.02	2.24	2.94	4.26	5.88	11.85
	(g) Other expenses	5.66	3.47	4.93	9.03	14.08	51.42
	Total Expenses	**11.63**	**10.54**	**22.58**	**22.07**	**42.40**	**107.34**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**53.78**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**53.78**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**53.78**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	13.70
	- Deferred Tax	-	-	-	-	-	0.87
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**39.20**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**39.20**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**39.20**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**22.35**	**35.73**	**4.00**	**58.17**	**7.88**	**39.20**
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	0.00
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	0.05	0.01	0.00	0.14	0.00	0.01
	B) Diluted						

Notes:

1. The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2022 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 12, 2022, There are no qualifications in Limited Review Report issued by the auditor.
2. The financial results for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There were no investor complaints pending during the Quarter ended September 30, 2022
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi
Date: 14.11.2022

For Virtual Global Education Limited

Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

VIRTUAL GLOBAL EDUCATION LIMITED			
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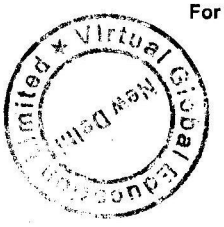
	STATEMENT OF ASSETS AND LIABILITIES		(Amount in Lacs)
	Particulars	30-09-2022 (Un-audited)	31-03-2022 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant & Equipment	269.57	276.46
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e)Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,416.87	2,666.27
	(g) Deferred Tax Assets	11.67	11.67
	Sub-total - Non-current assets	**3,854.94**	**4,111.22**
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	2,494.46	2,244.93
	(ii) Cash and Cash Equivalents	23.40	13.99
	(iii) Other Bank Balances		-
B	(iv) Trade Receivables	1,739.62	1,739.68
1	(v) Other Financial Assets		
	(c) Other Current Assets	62.30	61.63
	(d) Current Tax Assets	-	-
	Sub-total - Current assets	**4,319.77**	**4,060.23**
	TOTAL - ASSETS	**8,174.71**	**8,171.45**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,097.52	2,039.34
	Sub-total - Equity	**6,334.15**	**6,275.98**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	(d) Borrowing	101.34	159.54
	Sub-total - Non-current liabilities	**101.34**	**159.54**
	Current liabilities		
	(a)Financial Liabilities	-	-
	(i) Loans	148.68	148.68
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	
	(b) Provisions	-	-
	(c) Other Current Liabilities	1,285.47	1,285.92
	(c) Current Tax Liabilities	305.06	301.33
	Sub-total - Current liabilities	**1,739.22**	**1,735.93**
	TOTAL - EQUITY AND LIABILITIES	**8,174.71**	**8,171.45**

For Virtual Global Education Limited



Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

Place: New Delhi
Date: 14.11.2022

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	58.17	53.78
Add: Adjustment For		
Depreciation	4.26	11.85
Misc. Expenditure w/o	-	-
Finance Cost	-	0.67
Interest Income	(74.59)	(155.03)
Any other change	-	(63.09)
Operatine Profit Before Working Capital Change	**(12.15)**	**(151.82)**
Adjustment For		
(Increase)/decrease in Loans & Advances	(249.53)	(634.56)
(Increase)/decrease in Sundry Debtors	0.06	249.05
(Increase)/decrease in other current assets	(0.67)	67.83
Increase/(decrease) in Loan	(58.20)	121.25
Increase/(decrease) in Other Current Liabilities	(0.45)	(194.21)
(Increase)/decrease in Other Non-Current Assets	249.40	394.80
Increase/(decrease) in Current tax Liabilities	3.73	-
Cash Generated from Operation	(55.65)	4.16
Less: Income Tax paid	-	(13.70)
NET CASH FROM OPERATING ACTIVITIES (A)	**(67.80)**	**(161.36)**
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Income from Fixed assets	(5.65)	-
Sale of fixed assets	8.28	-
Fixed Assets Purchase	-	(0.68)
NET CASH FROM INVESTING ACTIVITIES (B)	**2.63**	**(0.68)**
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan		-
Miscellaneous Expenditure		-
Interest Income	74.59	155.03
Finance Cost	-	(0.67)
NET CASH FROM FINANCING ACTIVITIES (C)	**74.59**	**154.36**
Net Changes in Cash & Cash Equivalents (A+B+C)	**9.41**	**(7.68)**
Opening balance of Cash & Cash Equivalents	(13.99)	(21.67)
Closing Balance of Cash & Cash Equivalents	23.40	13.99
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**9.41**	**(7.68)**

For Virtual Global Education Limited

Prasanna Mohapatra
Director
DIN: 09528267

Place: New Delhi
Date: 14.11.2022

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-45058028

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALLCO HOUSE 2162/T-10
MAIN PATEL RAOAD DELHI-110008

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED d ('the Company') for the quarter and six months ended 30 September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company s Board of Directors, has been prepared in accordance with the recognition and measureme nt principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted n Ind a and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accorcance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement subject to matter given in point no 5 Below

5. During this Quarter Ending as on 30.09.2022 Company has given Advance of Rs. 4,30,877.07/- for Purchase of Land at Gurgaon , management is unable to provide proper documents in this regard and TDS of Rs. 4327.07/- on Advance payment has not been deposited till the date .

For **Asha & Associates**

FRN: 024773N

Chartered Accountants

(CA Asha Taneja)

M. No. 096107

Date: 14.11.2022

Place: New Delhi

UDIN: 22096107BDBOY181916

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI