**VIRTUAL GLOBAL EDUCATION LIMITED**

Regd. Office:103, Palco House, 2162/T-10, Main Patel Road, New Delhi - 110008
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in
CIN: L67120DL1993PLC052256, Ph: 011-41522143

**Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2023**

(Amount in Lacs except EPS)

| S. No. | Particulars | Quarter Ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-23 Un-Audited | 30-Jun-23 Un-Audited | 30-Sep-22 Un-Audited | 30-Sep-23 Un-Audited | 30-Sep-22 Un-Audited | 31-Mar-23 Audited |
| I | Revenue from operations | - | - | - | - | - | - |
| II | Other Income | 19.32 | 19.32 | 33.98 | 38.65 | 80.24 | 133.45 |
| III | **Total Revenue from operations (net) (I+II)** | **19.32** | **19.32** | **33.98** | **38.65** | **80.24** | **133.45** |
| IV | **Expenses** | | | | | | |
| | (a) Direct cost of service rendered | - | - | - | - | - | 2.73 |
| | (b) Purchases of Stock-in -Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expense | 6.25 | 3.88 | 3.95 | 8.93 | 8.78 | 18.84 |
| | (e) Finance Costs | - | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | 1.60 | 1.57 | 2.02 | 3.17 | 4.26 | 8.30 |
| | (g) Other expenses | 30.25 | 6.00 | 5.66 | 36.04 | 9.03 | 21.25 |
| | **Total Expenses** | **38.10** | **11.45** | **11.63** | **48.14** | **22.07** | **51.13** |
| V | **Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **82.32** |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | **Profit/ (Loss) before extraordinary items and Tax (V-VI)** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **82.32** |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | **Profit/ (Loss) before Tax (VII-VIII)** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **82.32** |
| X | Tax Expenses | | | | | | |
| | - Current Tax | - | - | - | - | - | 18.75 |
| | - Deferred Tax | - | - | - | - | - | 2.66 |
| XI | **Profit/ (Loss) for the period from continuing operations (IX-X)** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **60.92** |
| XII | **Net Profit/ (Loss) from discontinuing operation (before Tax)** | - | - | - | - | - | - |
| XIII | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XIV | **Net Profit/ (Loss) from discontinuing operation after Tax** | - | - | - | - | - | - |
| XV | **Net Profit/ (Loss) for the Period (XI+XIV)** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **60.92** |
| XVI | Share of profit / (loss) of associates | - | - | - | - | - | - |
| XVII | Share of profit / (loss) of Minority Interest | - | - | - | - | - | - |
| XVIII | **Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **60.92** |
| XIX | Other Comprehensive Income | - | - | - | - | - | - |
| XX | **Total Comprehensive Income for the period (XVIII+XIX)** | **(18.77)** | **7.87** | **22.35** | **(9.49)** | **58.17** | **60.92** |
| XXI | Paid-up equity share capital (Face value of Rs.10/- per share) | 4236.64 | 4236.64 | 4236.64 | 4236.64 | 4236.64 | 4236.64 |
| XXII | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | |
| XXIII | Earning Per Share (of ₹ 10/- each) (not annualised) | | | | | | |
| | A) Basic | (0.04) | 0.02 | 0.05 | (0.02) | 0.14 | 0.14 |
| | B) Diluted | | | | | | |

**Notes:**

1. The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 10, 2023. There are no qualifications in Limited Review Report issued by the auditor.
2. The financial results for the quarter and half year ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There were no investor complaints pending during the Quarter ended September 30, 2023
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Rahul Misra
Director
DIN: 01163325

Virtual Global Education Limited New Delhi

Place: New Delhi
Date: 10.11.2023

**VIRTUAL GLOBAL EDUCATION LIMITED**

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**Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in**

**CIN: L67120DL1993PLC052256, Ph: 011-41522143**

**STATEMENT OF ASSETS AND LIABILITIES** (Amount in Lacs)

| | Particulars | 30-09-2023 (Un-audited) | 31-03-2023 (Audited) |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Property, Plant & Equipment | 262.71 | 265.54 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Goodwill | - | - |
| | (d) Other Intangible Assets | 1,117.32 | 1,117.32 |
| | (e)Financial Assets | | |
| | (i) Investments | 39.50 | 39.50 |
| | (ii) Loans | 2,074.88 | 2,073.72 |
| | (iii) Other Financial Assets | - | - |
| | (f) Other Non current Assets | 2,212.37 | 2,271.37 |
| | (g) Deferred Tax Assets | 9.02 | 9.02 |
| | **Sub-total - Non-current assets** | **5,715.80** | **5,776.46** |
| 2 | **Current assets** | | |
| | (a) Inventories | | |
| | (b) Financial Assets | | |
| | (i) Loans | 534.22 | 534.22 |
| | (ii) Cash and Cash Equivalents | 65.62 | 69.25 |
| | (iii) Other Bank Balances | - | - |
| B | (iv) Trade Receivables | 1,698.43 | 1,700.70 |
| 1 | (v) Other Financial Assets | - | - |
| | (c) Other Current Assets | 62.62 | 58.23 |
| | **Sub-total - Current assets** | **2,360.89** | **2,362.40** |
| | **TOTAL - ASSETS** | **8,076.70** | **8,138.86** |
| B | **EQUITY AND LIABILITIES** | | |
| 1 | **Equity** | | |
| | (a)Equity Share Capital | 4,236.64 | 4,236.64 |
| | (b) Other Equity | 2,090.26 | 2,099.75 |
| | **Sub-total - Equity** | **6,326.90** | **6,336.39** |
| 2 | **Liabilities** | | |
| | **Non-current liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 83.34 | 122.45 |
| | (b) Loans | - | - |
| | (c) Other Non current liablities | 1,152.13 | 1,158.44 |
| | **Sub-total - Non-current liabilities** | **1,235.47** | **1,280.89** |
| | **Current liabilities** | | |
| | (a)Financial Liabilities | | |
| | (i) Loans | 148.68 | 148.68 |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Provisions | - | - |
| | (c) Other Current Liabilities | 59.93 | 67.12 |
| | (c) Current Tax Liabilities | 305.71 | 305.78 |
| | **Sub-total - Current liabilities** | **514.33** | **521.58** |
| | **TOTAL - EQUITY AND LIABILITIES** | **8,076.70** | **8,138.86** |

For Virtual Global Education Limited

Rahul Misra
Director
DIN: 01153325

Virtual Global Education Limited New Delhi

**Place: New Delhi**
**Date: 10.11.2023**

**VIRTUAL GLOBAL EDUCATION LIMITED**

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**CIN: L67120DL1993PLC052256, Ph: 011-41522143**

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023 (INDIRECT METHOD)

| Particulars | HALF YEAR ENDED 30.09.2023 | HALF YEAR ENDED 30.09.2022 |
|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net Profit before Taxation | (9.49) | 58.17 |
| Add: Adjustment For | | |
| Depreciation | 3.17 | 4.26 |
| Finance Cost | | - |
| Interest Income | (38.65) | (74.59) |
| Any other change | - | - |
| **Operatine Profit Before Working Capital Change** | **(44.96)** | **(12.15)** |
| Adjustment For | | |
| (Increase)/decrease in Loans & Advances | (1.16) | (249.53) |
| (Increase)/decrease in Sundry Debtors | 2.27 | 0.06 |
| (Increase)/decrease in other current assets | - | (0.67) |
| Increase/(decrease) in Loan | (39.11) | (58.20) |
| Increase/(decrease) in Other Current Liabilities | (9.57) | (0.45) |
| (Increase)/decrease in Other Non-Current Assets | 59.00 | 249.40 |
| Increase/(decrease) in Current tax Liability | - | 3.73 |
| Cash Generated from Operation | 11.44 | (55.65) |
| Less: Income Tax paid | - | - |
| **NET CASH FROM OPERATING ACTIVITIES (A)** | **(33.52)** | **(67.80)** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Sale of Fixed Asset | - | 8.28 |
| Purchase of Fixed Asset | (0.35) | - |
| Profit on sale of fixed assets | - | (5.65) |
| **NET CASH FROM INVESTING ACTIVITIES (B)** | **(0.35)** | **2.63** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Repayment of Loan | | |
| Miscellaneous Expenditure | | |
| Interest Income | 38.65 | 74.59 |
| Finance Cost | - | - |
| **NET CASH FROM FINANCING ACTIVITIES (C)** | **38.65** | **74.59** |
| Net Changes in Cash & Cash Equivalents (A+B+C) | **4.77** | **9.41** |
| Opening balance of Cash & Cash Equivalents | (60.86) | (13.99) |
| Closing Balance of Cash & Cash Equivalents | 65.62 | 23.40 |
| **NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT** | **4.77** | **9.41** |

For Virtual Global Education Limited

Virtual Global Education Limited New Delhi

Rahul Misra
Director
DIN: 01153325

**Place: New Delhi**
**Date: 10.11.2023**

**ASHA & ASSOCIATES**
Chartered Accountants

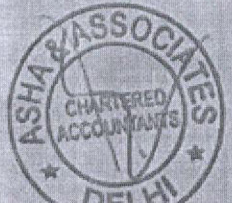
3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) .**

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALLCO HOUSE 2162/T-10
MAIN PATEL RAOAD DELHI-110008

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED d ('the Company') for the quarter ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5. Below.

5. Company has given Advance of Rs.5,32,20,571/- given upto 30.09.2023 for Purchase of Land at Gurugram , management is unable to provide proper documents in support of this transaction.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants

**(CA Asha Taneja )**

M. No. 096107

Date: 10.11.2023

Place: New Delhi

UDIN: 23096107BGZFKZ2862

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

**VIRTUAL GLOBAL EDUCATION LIMITED**

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**CIN: L67120DL1993PLC052256, Ph: 011-41622143**

**Consolidated Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2023**

(Amount in Lacs except EPS)

| S. No. | Particulars | Quarter Ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-23 | 30-Jun-23 | 30-Sep-22 | 30-Sep-23 | 30-Sep-22 | 31-Mar-23 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| I | Revenue from operations | - | - | - | - | - | - |
| II | Other Income | 19.32 | 19.32 | 33.98 | 38.65 | 80.24 | 133.45 |
| III | **Total Revenue from operations (net) (I+II)** | **0.00** | 0.00 | 33.98 | 38.65 | 80.24 | 133.45 |
| IV | Expenses | | | | | | |
| | (a) Direct cost of service rendered | - | - | - | - | - | 2.73 |
| | (b) Purchases of Stock-in -Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expense | 6.25 | 3.88 | 3.95 | 8.93 | 8.78 | 18.84 |
| | (e) Finance Costs | - | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | 1.60 | 1.57 | 2.02 | 3.17 | 4.26 | 8.30 |
| | (g) Other expenses | 30.25 | 6.00 | 5.66 | 36.04 | 9.03 | 21.25 |
| | **Total Expenses** | **38.10** | 11.45 | 11.63 | 48.14 | 22.07 | 51.12 |
| V | **Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)** | **(18.77)** | 7.87 | 22.35 | (9.49) | 58.17 | 82.32 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | **Profit/ (Loss) before extraordinary items and Tax (V-VI)** | **(18.77)** | 7.87 | 22.35 | (9.49) | 58.17 | 82.32 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | **Profit/ (Loss) before Tax (VII-VIII)** | **(18.77)** | 7.87 | 22.35 | (9.49) | 58.17 | 82.32 |
| X | Tax Expenses | | | | | | |
| | - Current Tax | - | - | - | - | - | 18.75 |
| | - Deferred Tax | - | - | - | - | - | 2.66 |
| XI | **Profit/ (Loss) for the period from continuing operations (IX-X)** | **(18.77)** | 7.87 | 22.35 | (9.49) | 58.17 | 60.92 |
| XII | **Net Profit/ (Loss) from discontinuing operation (before Tax)** | - | - | - | - | - | - |
| XIII | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XIV | **Net Profit/ (Loss) from discontinuing operation after Tax** | - | - | - | - | - | - |
| XV | **Net Profit/ (Loss) for the Period (XI+XIV)** | **(18.77)** | 7.87 | 22.35 | (9.49) | 58.17 | 60.92 |
| XVI | Share of profit / (loss) of associates | **0.00** | - | - | 0.00 | - | - |
| XVII | Share of profit / (loss) of Minority Interest | **0.00** | - | - | 0.00 | - | - |
| XVIII | **Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates** | **(18.78)** | 7.87 | 22.35 | (9.50) | 58.17 | 60.92 |
| XIX | Other Comprehensive Income | - | - | - | - | - | - |
| XX | **Total Comprehensive Income for the period (XVIII+XIX)** | **(18.78)** | 7.87 | 22.35 | (9.50) | 58.17 | 60.92 |
| XXI | Paid-up equity share capital (Face value of Rs.10/- per share) | 4236.64 | 4236.64 | 4236.64 | 4236.64 | 4236.64 | 4236.64 |
| XXII | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - |
| XXIII | Earning Per Share (of ₹ 10/- each) (not annualised) | (0.04) | 0.02 | 0.05 | (0.02) | 0.14 | 0.14 |
| | A) Basic | | | | | | |
| | B) Diluted | | | | | | |

Notes:

1. The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 10, 2023, There are no qualifications in Limited Review Report issued by the auditor.
2. The financial results for the quarter and half year ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There were no investor complaints pending during the Quarter ended September 30, 2023
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

Rahul Misra
Director
DIN: 01153325

Virtual Global Education Limited New Delhi

Place: New Delhi
Date: 10.11.2023

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**CIN: L67120DL1993PLC052256, Ph: 011-41522143**

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES** (Amount in Lacs)

| | Particulars | 30-09-2023 (Un-audited) | 31-03-2023 (Audited) |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Property, Plant & Equipment | 262.71 | 265.54 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Goodwill | - | - |
| | (d) Other Intangible Assets | 1,117.32 | 1,117.32 |
| | (e)Financial Assets | | |
| | (i) Investments | 39.50 | 39.50 |
| | (ii) Loans | 2,074.88 | 2,073.72 |
| | (iii) Other Financial Assets | - | - |
| | (f) Other Non current Assets | 2,212.37 | 2,271.37 |
| | (g) Deferred Tax Assets | 9.02 | 9.02 |
| | **Sub-total - Non-current assets** | **5,715.80** | **5,776.46** |
| 2 | **Current assets** | | |
| | (a) Inventories | | |
| | (b) Financial Assets | | |
| | (i) Loans | 534.22 | 534.22 |
| | (ii) Cash and Cash Equivalents | 65.62 | 69.25 |
| | (iii) Other Bank Balances | - | - |
| B | (iv) Trade Receivables | 1,698.43 | 1,700.70 |
| 1 | (v) Other Financial Assets | - | - |
| | (c) Other Current Assets | 62.62 | 58.23 |
| | (d) Current Tax Assets | 2,360.89 | 2,362.40 |
| | **Sub-total - Current assets** | **8,076.70** | **8,138.86** |
| | **TOTAL - ASSETS** | | |
| B | **EQUITY AND LIABILITIES** | | |
| 1 | **Equity** | 4,236.64 | 4,236.64 |
| | (a)Equity Share Capital | 2,090.25 | 2,099.75 |
| | (b) Other Equity | | |
| | | 6,326.90 | 6,336.39 |
| | **Sub-total - Equity** | | |
| 2 | **Liabilities** | | |
| | **Non-current liabilities** | | |
| | (a) Financial Liabilities | 83.34 | 122.45 |
| | (b) Loans | - | - |
| | (c) Deferred Tax Liabilities | 1,152.13 | 1,158.44 |
| | (d) Borrowing | | |
| | **Sub-total - Non-current liabilities** | **1,235.47** | **1,280.89** |
| | **Current liabilities** | | |
| | (a)Financial Liabilities | | |
| | (i) Loans | 148.68 | 148.68 |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Provisions | - | - |
| | (c) Other Current Liabilities | 59.93 | 67.12 |
| | (c) Current Tax Liabilities | 305.71 | 305.78 |
| | **Sub-total - Current liabilities** | **514.33** | **521.58** |
| | **TOTAL - EQUITY AND LIABILITIES** | **8,076.70** | **8,138.86** |

For Virtual Global Education Limited

Rahul Misra
Director
DIN: 01153325

Virtual Global Education Limited New Delhi

Place: New Delhi
Date: 10.11.2023

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**CIN: L67120DL1993PLC052256, Ph: 011-41522143**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023 (INDIRECT METHOD)**

| Particulars | HALF YEAR ENDED 30.09.2023 | YEAR ENDED 31.03.2023 |
|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net Profit before Taxation | (9.49) | 58.17 |
| Add: Adjustment For | | |
| Depreciation | 3.17 | 4.26 |
| Misc. Expenditure w/o | - | - |
| Finance Cost | (38.65) | (74.59) |
| Interest Income | - | - |
| Any other change | **(44.96)** | **(12.15)** |
| **Operatine Profit Before Working Capital Change** | | |
| Adjustment For | (1.16) | (249.53) |
| (Increase)/decrease in Loans & Advances | 2.27 | 0.06 |
| (Increase)/decrease in Sundry Debtors | - | (0.67) |
| (Increase)/decrease in other current assets | (39.11) | (58.20) |
| Increase/(decrease) in Loan | (9.57) | (0.45) |
| Increase/(decrease) in Other Current Liabilities | 59.00 | 249.40 |
| (Increase)/decrease in Other Non-Current Assets | - | 3.73 |
| Cash Generated from Operation | 11.44 | (55.65) |
| Less: Income Tax paid | - | - |
| **NET CASH FROM OPERATING ACTIVITIES (A)** | **(33.52)** | **(67.80)** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Received from Long term Loan & Advances | - | 8.28 |
| Income from Investment | (0.35) | - |
| Sale of Investment | - | (5.65) |
| Fixed Assets Purchase | **(0.35)** | **2.63** |
| **NET CASH FROM INVESTING ACTIVITIES (B)** | | |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Repayment of Loan | | |
| Miscellaneous Expenditure | 38.65 | 74.59 |
| Interest Income | - | - |
| Finance Cost | **38.65** | **74.59** |
| **NET CASH FROM FINANCING ACTIVITIES (C)** | **4.77** | **9.41** |
| Net Changes in Cash & Cash Equivalents (A+B+C) | | |
| Opening balance of Cash & Cash Equivalents | (60.86) | (13.99) |
| Closing Balance of Cash & Cash Equivalents | 65.62 | 23.40 |
| **NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT** | **4.77** | **9.41** |

For Virtual Global Education Limited

Rahul Misra
Director
DIN: 01153325

Virtual Global Education Limited New Delhi

**Place: New Delhi**
**Date: 10.11.2023**

**ASHA & ASSOCIATES**
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulatiqn 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALLCO HOUSE 2162/T-10
MAIN PATEL RAOAD DELHI-110008

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED d ('the Company') for the quarter ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ASHA & ASSOCIATES
CHARTERED ACCOUNTANTS
DELHI

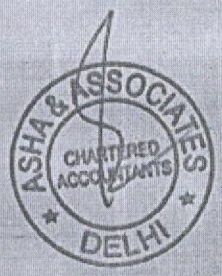
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5. Below.

5. Company has given Advance of Rs.5,32,20,571/- given upto 30.09.2023 for Purchase of Land at Gurugram , management is unable to provide proper documents in support of this transaction.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants




**(CA Asha Taneja )**

M. No. 096107

Date: 10.11.2023

Place: New Delhi

UDIN: 23096107BGZFLA1570