VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 103, Palco House 2162/T-16, Main Patel Road New Delhi-110008

Email Id: cavirtualeducation@gmail.com, Website: virtualeducation.co.in, Ph: 011-41522143

Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2023

(Rupees in Lakh Except EPS)

S. No.	Particulars	Quarter Ended			Nine Months		Year ended
		31-Dec-23 Un-Audited	30-Sep-23 Un-Audited	31-Dec-22 Un-Audited	31-Dec-23 Un-Audited	31-Dec-22 Un-Audited	31-Mar-23 Audited
I	Revenue from operations	24.36	19.32	36.95	63.01	117.19	133.45
II	Other Income	-	-	-	-	-	-
III	**Total Revenue from operations (net) (I+II)**	**24.36**	**19.32**	**36.95**	**63.01**	**117.19**	**133.45**
IV	**Expenses**						
	(a) Direct Cost of Service Rendered	1.65	-	-	1.65	-	2.73
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	4.20	6.25	5.89	13.13	14.67	18.84
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.57	1.60	2.02	4.74	6.28	8.30
	(g) Other expenses	5.30	30.25	3.30	41.34	12.32	21.25
	Total Expenses	**12.72**	**38.10**	**11.21**	**60.86**	**33.28**	**51.13**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**82.32**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**82.32**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**82.32**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	18.75
	- Deferred Tax	-	-	-	-	-	2.66
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**60.92**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**60.92**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**60.92**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**60.92**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised)						
	A) Basic	0.03	(0.04)	0.06	0.01	0.20	0.14
	B) Diluted						

Notes:

1. The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 15, 2024. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. The statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

Ankit Sharma
Additional Director
DIN:10464526

Place: New Delhi
Date: Monday, January 15, 2024

Virtual Global Education Limited New Delhi

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALLCO HOUSE 2162/T-10
MAIN PATEL RAOAD DELHI-110008

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED d ('the Company') for the quarter ended 31ST December 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed; or that it contains any material misstatement. Subject to matter given in point no 5. Below.

5. Company has given Advance of Rs.5,32,20,571/- given upto 31-12-2023 for Purchase of Land at Gurugram , management is unable to provide proper documents in support of this transaction.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants



(CA Asha Taneja)

M. No. 096107

Date: 15-01-2023

Place: New Delhi

UDIN: 24096107BKFNGH3338

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: virtualeducation.co.in, Ph: 011-41522143

Consolidated Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2023

(Rupees in Lakh Except EPS)

S. No.	Particulars	Quarter Ended			Nine Months		Year ended
		31-Dec-23 Un-Audited	30-Sep-23 Un-Audited	31-Dec-22 Un-Audited	31-Dec-23 Un-Audited	31-Dec-22 Un-Audited	31-Mar-23 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	24.36	19.32	36.95	63.01	117.19	133.45
III	**Total Revenue from operations (net) (I+II)**	**24.36**	**19.32**	**36.95**	**63.01**	**117.19**	**133.45**
IV	**Expenses**						
	(a) Direct Cost of Service Rendered	1.65	-	-	1.65	-	2.73
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	4.20	6.25	5.89	13.13	14.67	18.84
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.57	1.60	2.02	4.74	6.28	8.30
	(g) Other expenses	5.30	30.25	3.30	41.34	12.32	21.25
	Total Expenses	**12.72**	**38.10**	**11.21**	**60.86**	**33.28**	**51.13**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**82.32**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**11.64**	**-18.77**	**25.74**	**2.15**	**83.91**	**82.32**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**82.32**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	18.75
	- Deferred Tax	-	-	-	-	-	2.66
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**11.64**	**(18.77)**	**25.74**	**2.15**	**83.91**	**60.92**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	11.64	(18.77)	25.74	2.15	83.91	60.92
XVI	Share of profit / (loss) of associates	(0.34)	-	-	(0.35)	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**11.30**	**(18.77)**	**25.74**	**1.80**	**83.91**	**60.92**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	11.30	(18.77)	25.74	1.80	83.91	60.92
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.03	(0.04)	0.06	0.00	0.20	0.14

Notes:

1. The Consolidated Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The Consolidated Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 15, 2024. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. The statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.
7. Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

Sharma

Ankit Sharma
Additional Director
DIN:10464526

Place: New Delhi
Date: Monday, January 15, 2024

Virtual Global Education Limited ★ New Delhi

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
103 PALLCO HOUSE 2162/T-10
MAIN PATEL RAOAD DELHI-110008

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of VIRTUAL GLOBAL EDUCATION LIMITED ('the Parent Company') and its subsidiaries for the quarter ended 31st December 2023 ("the statement")being submitted by to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, ("the Regulations")
2. The Statement, which is the responsibility of the Parent's Company's Management and approved by the Parent's Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

4. The Statement includes the result of the following entities:
    a. **Parent Company**
        i. Virtual Global Education Limited
    b. **Subsidiary:**
        i. Shikshan School Private Limited (as certified by the management)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 6. Below.
6. Company has given Advance of Rs.5,32,20,571/- given upto 31-12-2023 for Purchase of Land at Gurugram, management is unable to provide proper documents in support of this transaction.
7. The consolidated unaudited financial results include the interim financial results of one subsidiary (namely Shikshan School Private Limited) which have been certified by their management and whose interim financial results reflect Total Revenue/Turnover of NIL Total Net Loss of Rs.34,130/- for the quarter ended December 31, 2023. We did not review the interim financial results of these subsidiaries.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

(CA Asha Taneja)

M. No. 096107

Date: 20-.01-2024

Place: New Delhi

UDIN: 24096107BKFNGJ6814

Note:-Limited Review Report on quarterly Unaudited Consolidated financial result for quarter ended 31st December 2023 has already been issued on 15-01-2024 vide UDIN - 24096107BKFNGI5545. We have issued this Revised Report as per SEBI prescribed Format in response of request received from compliance officer of the company to comply the discrepancies raised by BSE.

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE BOARD MEETING OF VIRTUAL GLOBAL EDUCATION LIMITED HELD ON MONDAY, JANUARY 15, 2024 AT 03:00 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 103, PALCO HOUSE 2162/T-10, MAIN PATEL ROAD, WEST DELHI, DELHI-110008 IN

"**RESOLVED THAT** the standalone and consolidated un-audited Financial Results for the quarter and nine months ended December 31, 2023 as placed before the Board along with Limited Review Report thereon be and are hereby approved and taken on record.

RESOLVED FURTHER THAT Mr. Ankit Sharma (DIN: 10464526), Additional Director of the Company, be and is hereby authorized to sign the un-audited Financial Results as referred above for the quarter and nine months ended December 31, 2023.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and is hereby authorized to furnish the un-audited Financial Results along with Limited Review Report to the Stock Exchange (BSE)."

For and On behalf of
Virtual Global Education Limited

Shivani Jindal
Company Secretary & Compliance Officer
M. No.- A71079