ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948
caashataneja@yahoo.com

AUDITOR'S REPORT

Auditor's Report on Quarters Financial Results and Year Ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

VIRTUAL GLOBAL EDUCATION LIMITED

812, Aggarwal Cyber Plaza-1,

Netaji Subhash Place, Pitampura, New Delhi-110034

Opinion

We have audited the accompanying standalone quarterly financial results of "**Virtual Global Education Limited**" ("the Company) for the quarter ended 31 March, 2024 and the year-to-date results for the period from 1 April, 2023 to 31 March, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year-to-date results 1st April, 2023 to 31st March, 2024. for the period subject to point no 1 to 3 given below

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Subject to given in point no-1 to 3 below

1. The company has given advances of Rs 5,32,20,571 upto 31st March 2024 for purchase of Land at Gurugram, management is unable to provide proper documents in support of this transaction.
2. During the period Amount of Rs 65,398 /- has been recovered from M/s MKY Construction Private Limited against Rs 1,71,45,357/- due from company. Rest Amount of Rs 1,70,79,959/- has been debited as Bad Debts in Profit and loss account as per the Liquidation order issued by NCLT.
3. Prior Period Expenses of Rs 4,57,394/- has been debited during the period.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery. Intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide se charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that my reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Asha & Associates**
Chartered Accountants
Firm's registration number - 024773N

Place : New Delhi
Date : 28/05/2024
UDIN 24096107BKFNGX4646

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

CA Asha Taneja
Membership No. 096107

VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Standalone Audited Financial Results for the Quarter/Year ended as on 31st March, 2024

(Amount in Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations					
II	Other Operating Income	4.05	24.36	16.26	67.06	133.45
III	**Total Income from operations (net) (I+II)**	**4.05**	**24.36**	**16.26**	**67.06**	**133.45**
IV	**Expenses**					
	(a) Cost of raw materials consumed		1.65	2.73	1.65	2.73
	(b) Purchases of stock-in -trade					
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade					
	(d) Employee benefits expenses	6.38	4.20	4.17	19.51	18.84
	(e) Finance Cost				0.01	0.00
	(f) Depreciation and amortisation expense	1.57	1.57	2.02	6.30	8.30
	(g) Other expenses	179.88	5.30	8.93	221.21	21.25
		187.83	**12.72**	**17.85**	**248.69**	**51.12**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**(183.78)**	**11.64**	**(1.59)**	**(181.62)**	**82.33**
VI	Exceptional Items					
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(183.78)**	**11.64**	**(1.59)**	**(181.62)**	**82.33**
VIII	Extraordinary items					
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**(183.78)**	**11.64**	**(1.59)**	**(181.62)**	**82.33**
X	Tax Expenses					
	Current Tax				-	18.75
	Deferred Tax				0.94	2.66
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**(183.78)**	**11.64**	**(1.59)**	**(182.56)**	**60.92**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**					
XIII	Tax Expense of discontinuing operations					
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-		-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**(183.78)**	**11.64**	**(1.59)**	**-182.56**	**60.92**
XVI	Share of profit / (loss) of associates					
XVII	Share of profit / (loss) of Minority					
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**(183.78)**	**11.64**	**(1.59)**	**(182.56)**	**60.92**
XIX	Other Comprehensive Income					
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**(183.78)**	**11.64**	**(1.59)**	**(182.56)**	**60.92**
XVII	Paid-up equity share capital (Face value of Re.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
XIX	Earning Per Share (before extraordinary items) (of Re. 1/- each) (not annualised) A) Basic B) Diluted	(0.04)	0.03	(0.00)	(0.04)	0.01

Notes

1. The standalone audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on .There are no qualifications in the report issued by the Auditors.
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Company does not have any Exceptional or Extraordinary items to report for the above periods.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

For Virtual Global Education Limited

ANKIT SHARMA Digitally signed by ANKIT SHARMA Date: 2024.05.28 22:56:34 +05'30'

Ankit Sharma
Executive Director
DIN: 10464526

Place: Delhi
Date: 28.05.2024

CIN: L67120DL1993PLC052256

Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

(Amount in Lacs except EPS)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Year Ended	Previous Year Ended (Audited)
	ASSETS	**31.03.2024**	**31.03.2023**
A	**Non-current assets**		
	(a) Property, Plant and Equipment	259.58	265.54
	(b) other Intangible assets	1,117.32	1,117.32
	(b) Financial Assets		
	(i) Investments		
	(ii) Loans	1,896.47	2,073.72
	(iii) Other Financial Assets	39.50	39.50
	(c) Other Non Current Assets	2,123.87	2,271.37
	(d) Deferred Tax Assets	8.40	9.02
B	**Current assets**		
	(a) Financial Assets		
	(i) Loans	534.22	534.22
	(ii) Cash and cash equivalents	71.38	69.25
	(iii) Other Bank Balances		
	(iv) Trade Receivables	1,697.39	1,700.70
	(v) Inventories		
	(vi) Other Financial Assets		
	(b) Other Current Assets	61.89	58.23
	(c) Current Tax Assets		
	Total Assets	**7,810.02**	**8,138.86**
	EQUITY & LIABILITY		
A	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	1,917.51	2,099.75
	Total Equity	**6,154.15**	**6,336.38**
B	**Liabilities**		
	Non-Current liabilities		
	(a) Financial Liabilities	108.34	122.45
	(b) Deferred Tax Liabilities		
	(c) Other non Current Liabilities	1,066.58	1,158.44
	Total Non Current Liabilities	**1,174.92**	**1,280.89**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	143.68	148.68
	(ii) Trade Payables		
	(iii) Other Current Financial Liabilities		
	(b) Short term provisions	291.64	305.78
	(c) Other Current Liabilities	45.63	67.12
	(d) Current Tax Liabilities		
	Total Liabilities	**480.95**	**521.59**
	Total Equity & Liabilities	**7,810.02**	**8,138.86**

For Virtual Global Education Limited

ANKIT SHARMA Digitally signed by ANKIT SHARMA Date: 2024.05.28 22:56:58 +05'30'

Ankit Sharma
Executive Director
DIN: 10464526

Place: Delhi
Date:28.05.2024

VIRTUAL GLOBAL EDUCATION LIMITED
Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in
CIN: L67120DL1993PLC052256, Ph: 011-41522143

CASH FLOW STATEMENT

(Amount in Lacs except EPS)

Particulars	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(181.62)	82.33
Add: Adjustment For		
Depreciation	6.30	8.30
Interest Income	(67.06)	(127.80)
Finance Costs	0.01	0.00
Any other change	-	(0.52)
Operatine Profit Before Working Capital Change	**(242.37)**	**(37.68)**
Adjustment For		
(Increase)/decrease in Loans & Advances	177.25	(363.01)
(Increase)/decrease in Sundry Debtors	3.31	38.98
(Increase)/decrease in Other Current Assets	(3.66)	3.40
(Increase)/decrease in Other Non-Current Assets	147.50	405.29
Increase/(decrease) in Loan	(19.11)	(37.09)
Increase/(decrease) in Other Current Liabilities	(127.49)	(66.30)
Cash Generated from Operation	177.80	(18.73)
Less: Direct Tax		(18.75)
NET CASH FROM OPERATING ACTIVITIES (A)	**(64.58)**	**(75.16)**
CASH FLOW FROM INVESTING ACTIVITIES		
Profit on sale of fixed assets	-	(5.65)
Fixed Assets Purchase	(0.35)	-
Sale of fixed assets	-	8.28
NET CASH FROM INVESTING ACTIVITIES (B)	**(0.35)**	**2.63**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	67.06	127.80
Finance cost	(0.01)	(0.00)
NET CASH FROM FINANCING ACTIVITIES (C)	**67.06**	**127.80**
Net Changes in Cash & Cash Equivalents (A+B+C)	**2.14**	**55.26**
Opening balance of Cash & Cash Equivalents	(69.25)	(13.99)
Closing Balance of Cash & Cash Equivalents	71.38	69.25
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**2.14**	**55.26**

For Virtual Global Education Limited

ANKIT SHARMA

Digitally signed by ANKIT SHARMA
Date: 2024.05.28 22:57:19 +05'30'

Ankit Sharma
Executive Director
DIN: 10464526

Place: Delhi
Date: 28.05.2024

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Chartered Accountants

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AUDITOR'S REPORT

Auditor's Report on Quarters Financial Results and Year Ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

VIRTUAL GLOBAL EDUCATION LIMITED

812, Aggarwal Cyber Plaza-1

Netaji Subhash Place, Pitampura, New Delhi-110034

Opinion

We have audited the accompanying consolidated quarterly financial results of "**Virtual Global Education Limited**" ("the Company) for the quarter ended 31 March, 2024 and the year-to-date results for the period from 1 April, 2023 to 31 March, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year-to-date results 1st April, 2023 to 31st March, 2024. for the period subject to point no 1 to 3 given below

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Subject to given in point no-1 to 3 below

1. The company has given advances of Rs 5,32,20,571 upto 31st March 2024 for purchase of Land at Gurugram, management is unable to provide proper documents in support of this transaction.
2. During the period Amount of Rs 65,398 /- has been recovered from M/s MKY Construction Private Limited against Rs 1,71,45,357/- due from company. Rest Amount of Rs 1,70,79,959/- has been debited as Bad Debts in Profit and loss account as per the Liquidation order issued by NCLT.
3. Prior Period Expenses of Rs 4,57,394/- has been debited during the period.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery. Intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide se charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that my reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Asha & Associates**
Chartered Accountants
Firm's registration number - 024773N

Place : New Delhi
Date : 28/05/2024
UDIN **24096107BKFNGY6308**



CA Asha Taneja
Membership No. 096107

VIRTUAL GLOBAL EDUCATION LIMITED

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Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Consolidated Audited Financial Results for the Quarter/Year ended as on 31st March, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations					
II	Other Operating Income	4.05	24.36	16.26	67.06	133.45
III	**Total Income from operations (net) (I+II)**	**4.05**	**24.36**	**16.26**	**67.06**	**133.45**
IV	**Expenses**					
	(a) Cost of raw materials consumed	-	1.65	2.73	1.65	2.73
	(b) Purchases of stock-in -trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	6.38	4.20	4.17	19.51	18.84
	(e) Finance Cost				0.01	0.00
	(f) Depreciation and amortisation expense	1.57	1.57	2.02	6.30	8.30
	(g) Other expenses	179.88	5.30	8.93	221.21	21.25
	Total Expenses	**187.83**	**12.72**	**17.85**	**248.69**	**51.12**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**(183.78)**	**11.64**	**(1.59)**	**(181.62)**	**82.33**
VI	Exceptional Items					
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(183.78)**	**11.64**	**(1.59)**	**(181.62)**	**82.33**
VIII	Extraordinary items					
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**(183.78)**	**11.64**	**(1.59)**	**(181.62)**	**82.33**
X	Tax Expenses					
	Current Tax				-	18.75
	Deferred Tax				0.94	2.66
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**(183.78)**	**11.64**	**(1.59)**	**(182.56)**	**60.92**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**					
XIII	Tax Expense of discontinuing operations					
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**(183.78)**	**11.64**	**(1.59)**	**(182.56)**	**60.92**
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	(0.10)	(0.18)	(0.00)	(0.28)	(0.04)
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**(183.67)**	**11.82**	**(1.59)**	**(182.28)**	**60.96**
XIX	Other Comprehensive Income					
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**(183.67)**	**11.82**	**(1.59)**	**(182.28)**	**60.96**
XVII	Paid-up equity share capital (Face value of Re.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
XIX	Earning Per Share (before extraordinary items) (of Re. 1/- each) (not annualised) A) Basic B) Diluted	(0.04)	0.00	(0.00)	(0.04)	0.01

Notes

1. The consolidated audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above consolidated audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on .There are no qualifications in the report issued by the Auditors.
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Company does not have any Exceptional or Extraordinary items to report for the above periods.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

For Virtual Global Education Limited

ANKIT SHARMA Digitally signed by ANKIT SHARMA Date: 2024.05.28 22:49:22 +05'30'

Ankit Sharma
Executive Director
DIN: 10464526

Place: Delhi
Date: 28.05.2024

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

(Amount in Lacs except EPS)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Year Ended (Audited) 31.03.2024	Previous Year Ended (Audited) 31.03.2023
	ASSETS		
A	**Non-current assets**		
	(a) Property, Plant and Equipment	259.58	265.54
	(b) Financial Assets	1,117.32	1,117.32
	(i) Investments		
	(ii) Loans	1,896.47	2,073.72
	(iii) Other Financial Assets	39.50	39.50
	(c) Other Non Current Assets	2,123.87	2,271.37
	(d) Deferred Tax Assets	8.40	9.02
	Total non current assets	**5,445.15**	**5,776.47**
B	**Current assets**		
	(a) Financial Assets		
	(i) Loans	532.21	532.21
	(ii) Cash and cash equivalents	71.38	69.25
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,697.39	1,700.70
	(v) Inventories		
	(vi) Other Financial Assets		
	(b) Other Current Assets	61.89	58.23
	(c) Current Tax Assets		
	Total current assets	**2,362.87**	**2,360.39**
	Total Assets	**7,808.02**	**8,136.85**
	EQUITY & LIABILITY		
A	**Equity**		
	(a)Equity Share Capital	4,235.64	4,235.64
	(b) Other Equity	1,578.06	2,069.89
	(c) Non controlling interest	339.94	30.34
	Total Equity	**6,153.64**	**6,335.87**
B	**Liabilities**		
	Non-Current liabilities		
	(a) Financial Liabilities	108.34	122.45
	(b) Deferred Tax Liabilities		
	(c) Other non Current Liabilities	1,066.58	1,158.44
	Total non current liabilities	**1,174.92**	**1,280.89**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	142.18	147.18
	(ii) Trade Payables		
	(iii) Other Current Financial Liabilities		
	(b) Short term provisions	291.64	305.78
	(c) Other Current Liabilities	45.63	67.12
	(d) Current Tax Liabilities		
	Total current Liabilities	**479.45**	**520.09**
	Total Equity & Liabilities	**7,808.02**	**8,136.85**

For Virtual Global Education Limited

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Ankit Sharma
Executive Director
DIN: 10464526

Place: Delhi
Date:28.05.2024

VIRTUAL GLOBAL EDUCATION LIMITED
Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in
CIN: L67120DL1993PLC052256, Ph: 011-41522143

CONSOLIDATED CASH FLOW STATEMENT

(Amount in Lacs except EPS)

Particulars	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(181.62)	82.33
Add: Adjustment For		
Depreciation	6.30	8.30
Interest Income	(67.06)	(127.80)
Finance Costs	0.01	0.00
Any other change	-	(0.52)
Operatine Profit Before Working Capital Change	**(242.37)**	**(37.68)**
Adjustment For		
(Increase)/decrease in Loans & Advances	177.25	(363.01)
(Increase)/decrease in Sundry Debtors	3.31	38.98
(Increase)/decrease in Other Current Assets	(3.66)	3.40
(Increase)/decrease in Other Non-Current Assets	147.50	405.29
Increase/(decrease) in Loan	(19.11)	(37.09)
Increase/(decrease) in Other Current Liabilities	(127.49)	(66.30)
Cash Generated from Operation	177.80	(18.73)
Less: Direct Tax		(18.75)
NET CASH FROM OPERATING ACTIVITIES (A)	**(64.58)**	**(75.16)**
CASH FLOW FROM INVESTING ACTIVITIES		
Profit on sale of fixed assets	-	(5.65)
Fixed Assets Purchase	(0.35)	-
Sale of fixed assets	-	8.28
NET CASH FROM INVESTING ACTIVITIES (B)	**(0.35)**	**2.63**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	67.06	127.80
Finance cost	(0.01)	(0.00)
NET CASH FROM FINANCING ACTIVITIES (C)	**67.06**	**127.80**
Net Changes in Cash & Cash Equivalents (A+B+C)	**2.14**	**55.26**
Opening balance of Cash & Cash Equivalents	(69.25)	(13.99)
Closing Balance of Cash & Cash Equivalents	71.38	69.25
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**2.14**	**55.26**

For Virtual Global Education Limited

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DIN: 10464526

Place: Delhi
Date:28.05.2024