VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 812, Aggarwal cyber plaza-1, Netaji subhash Place, Pitampura, Delhi-110034

Ph. No: 011-41522143 Email Id: www.virtualeducation.co.in

Statement of Standalone un-Audited Financial Results for the Quarter ended as on 30th June, 2024

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-
II	Other Income	26.28	4.05	19.32	67.06
III	**Total Revenue from operations (net) (I+II)**	**26.28**	**4.05**	**19.32**	**67.06**
IV	**Expenses**				
	(a) Cost of materials consumed	-	-	-	1.65
	(b) Purchases of Stock-in -Trade	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	10.38	6.38	3.88	19.51
	(e) Finance Costs	-	-	-	0.01
	(f) Depreciation and amortisation expense	1.25	1.57	1.57	6.30
	(g) Other expenses	18.93	179.88	6.00	221.21
	Total Expenses	**30.56**	**187.83**	**11.45**	**248.68**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**(4.28)**	**(183.78)**	**7.87**	**(181.62)**
VI	Exceptional Items		-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(4.28)**	**(183.78)**	**7.87**	**(181.62)**
VIII	Extraordinary items		-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**(4.28)**	**(183.78)**	**7.87**	**(181.62)**
X	Tax Expenses				
	- Current Tax	-	-	-	
	- Deferred Tax	-	-	-	0.94
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**(4.28)**	**(183.78)**	**7.87**	**(182.56)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	(4.28)	(183.78)	7.87	(182.56)
XIII	Tax Expense of discontinuing	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax**	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	(4.28)	(183.78)	7.87	(182.56)
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	(4.28)	(183.78)	7.87	(182.56)
XIX	Other Comprehensive Income	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	(4.28)	(183.78)	7.87	(182.56)
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4,236.66	4,236.66	4,236.66	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
XXIII	Earning Per Share (of ₹ 1/- each) (not annualised)	(0.01)	(0.43)	0.02	(0.43)
	A) Basic				
	B) Diluted				

Notes:

1. The standalone un-audited Financial Results of the Company has been prepared in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone un-audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2024. There are no qualifications in the report issued by the Auditors.
3. There were no Investor Complaints pending during the quarter ended June 30, 2024.
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP te Ind-AS.

For Virtual Global Education Limited

For VIRTUAL GLOBAL EDUCATION LIMITED

Shikha
Managing Director
DIN:07013436

Place: New Delhi
Date: 09.08.2024

Director

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
812 Aggarwal Cyber Plaza -1 Netaji Subhash Place
Pitampura Delhi -110034

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED d ('the Company') for the quarter ended 30ST June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5.& 6 Below.
5. Company has given Advance of Rs.5,32,20,571/- given upto 30th June 2024 for Purchase of Land at Gurugram , management is unable to provide proper documents in support of this transaction.
6. During the period company has given Loan & Advances of Rs 1,60,00,000/-, management is unable to provide nature of advances and documentation in support of this transaction and Rs 30,27,000/- has been paid against Training expenses payable, in respect of this transaction no documents has been provided to us .

For **Asha & Associates**

FRN: 024773N

Chartered Accountants

(CA Asha Taneja)

M. No. 096107

Date: 09.08.2024

Place: New Delhi

UDIN: **24096107BKFNHU6093**

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 812, Aggarwal Cyber Plaza 1, Neta ji Subhash Place, Pitampura, Delhiu-110034

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Statement of Consolidated un-Audited Financial Results for the Quarter ended as on 30th June, 2024

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended
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V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**(4.33)**	**(183.88)**	**7.86**	**(182.08)**
VI	Exceptional Items		-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(4.33)**	**(183.88)**	**7.86**	**(182.08)**
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X	Tax Expenses				
	- Current Tax	-	-	-	
	- Deferred Tax	-	-	-	0.94
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**(4.33)**	**(183.88)**	**7.86**	**-183.02**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	**(4.33)**	**(183.88)**	**7.86**	**(183.02)**
XIII	Tax Expense of discontinuing	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax**	-	-	-	-
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For Virtual Global Education Limited

For VIRTUAL GLOBAL EDUCATION LIMITED

Shikha
Managing Director
DIN: 07013436

Director

Place: New Delhi
Date: 09.08.2024

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
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ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement. Subject to matter given in point no 5.& 6 Below.

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For **Asha & Associates**

FRN: 024773N

Chartered Accountants

(CA Asha Taneja)

M. No..096107

Date: 09.08.2024

Place: New Delhi

UDIN: 24096107BKFNHV2968