VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office:1007, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, New Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2024

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	41.93	26.28	19.32	68.21	38.65	67.06
III	**Total Revenue from operations (net) (I+II)**	**41.93**	**26.28**	**19.32**	**68.21**	**38.65**	**67.06**
IV	**Expenses**						
	(a) Direct cost of service rendered	-	-	-	-	-	1.65
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	10.61	10.38	6.25	20.99	8.93	19.51
	(e) Finance Costs	-	-	-	-	-	0.01
	(f) Depreciation and amortisation expense	1.29	1.25	1.60	2.53	3.17	6.30
	(g) Other expenses	25.01	18.93	30.25	43.94	36.04	221.21
	Total Expenses	**36.91**	**30.56**	**38.10**	**67.46**	**48.14**	**248.68**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(181.62)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(181.62)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(181.62)**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.94
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(182.55)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(182.55)**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(182.55)**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(182.55)**
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	0.01	(0.01)	(0.04)	0.00	(0.02)	(0.43)
	A) Basic						
	B) Diluted						

Notes:

1. The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2024 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings heid on November 14, 2024, There are no qualifications in Limited Review Report issued by the auditor.
2. The financial results for the quarter and half year ended Septernber 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There were no investor complaints pending during the Quarter ended September 30, 2024
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

ANKIT SHARMA

Digitally signed by ANKIT SHARMA
Date: 2024.11.14 19:07:20 +05'30'

ANKIT SHARMA
Director & CFO
DIN: 10464526

Place: New Delhi
Date: 14.11.2024

VIRTUAL GLOBAL EDUCATION LIMITED

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CIN: L67120DL1993PLC052256, Ph: 011-41522143

STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)

	Particulars	30-09-2024 (Un-audited)	31-03-2024 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant & Equipment	257.65	259.48
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e)Financial Assets		
	(i) Investments	40.01	39.50
	(ii) Loans	1,776.15	1,896.47
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,123.87	2,123.87
	(g) Deferred Tax Assets	8.40	8.40
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	533.71	534.22
	(ii) Cash and Cash Equivalents	157.94	71.38
	(iii) Other Bank Balances	-	
	(iv) Trade Receivables	1,697.39	1,697.39
	(v) Other Financial Assets		
	(c) Other Current Assets	68.71	61.89
	(d) Current Tax Assets	-	
	Sub-total - Current assets		
	TOTAL - ASSETS	**7,781.14**	**7,810.02**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,274.51	1,917.51
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(b) Loans	32.34	108.34
	(c) Deferred Tax Liabilities		
	(d) Other Non-current liabilites	848.44	1,066.58
	Current liabilities		
	(a)Financial Liabilities		
	(i) Loans	143.68	143.68
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	228.18	291.64
	(c) Other Current Liabilities	17.36	45.63
	(c) Current Tax Liabilities		
	TOTAL - EQUITY AND LIABILITIES	**7,781.14**	**7,810.02**

For Virtual Global Education Limited

ANKIT SHARMA Digitally signed by ANKIT SHARMA Date: 2024.11.14 19:07:54 +05'30'

Place: New Delhi
Date: 14.11.2024

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Director & CFO
DIN: 10464526

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2024	YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	0.75	(181.62)
Add: Adjustment For		
Depreciation	2.53	6.30
Misc. Expenditure w/o		
Finance Cost	-	0.01
Interest Income	(68.21)	(67.06)
Any other change		
Operatine Profit Before Working Capital Change	**(64.93)**	**(242.37)**
Adjustment For		
(Increase)/decrease in Loans & Advances	120.84	177.25
(Increase)/decrease in Sundry Debtors	-	3.31
(Increase)/decrease in other current assets	(6.82)	(3.66)
Increase/(decrease) in Loan	(76.00)	(19.11)
Increase/(decrease) in Other non Current Liabilities	(311.59)	(127.49)
(Increase)/decrease in Other Non-Current Assets	-	147.50
Cash Generated from Operation	(273.57)	177.80
Less: Income Tax paid		-
NET CASH FROM OPERATING ACTIVITIES (A)	**(338.50)**	**(64.58)**
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	(0.35)
Fixed Assets Purchase	0.60	-
NET CASH FROM INVESTING ACTIVITIES (B)	**0.60**	**(0.35)**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	68.21	67.06
Finance Cost		(0.01)
Money received under share warrants	356.25	
NET CASH FROM FINANCING ACTIVITIES (C)	**424.46**	**67.06**
Net Changes in Cash & Cash Equivalents (A+B+C)	**86.56**	**2.14**
Opening balance of Cash & Cash Equivalents	(71.38)	(69.25)
Closing Balance of Cash & Cash Equivalents	157.94	71.38
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**86.56**	**2.14**

For Virtual Global Education Limited

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Consolidated Financial Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2024

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	41.93	26.28	19.32	68.21	38.65	67.06
III	**Total Revenue from operations (net) (I+II)**	**41.93**	**26.28**	**19.32**	**68.21**	**38.65**	**67.06**
IV	**Expenses**						
	(a) Direct cost of service rendered	-	-	-	-	-	1.65
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	10.61	10.38	6.25	20.99	8.93	19.51
	(e) Finance Costs	-	-	-	-	-	0.01
	(f) Depreciation and amortisation expense	1.29	1.25	1.60	2.53	3.17	6.30
	(g) Other expenses	25.01	18.93	30.25	43.94	36.04	221.21
	Total Expenses	**36.91**	**30.56**	**38.10**	**67.46**	**48.14**	**248.68**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(181.62)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(181.62)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(181.62)**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.94
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(182.55)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**5.03**	**(4.28)**	**(18.78)**	**0.75**	**(9.49)**	**(182.55)**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	(0.01)	(0.03)	-	(0.03)	(0.00)	(0.23)
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**5.02**	**(4.31)**	**(18.78)**	**0.71**	**(9.49)**	**(182.78)**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**5.02**	**(4.31)**	**(18.78)**	**0.71**	**(9.49)**	**(182.78)**
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	4236.64	4236.64	4236.64	4236.64	4236.64	4236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	0.01	(0.01)	(0.04)	0.00	(0.02)	(0.43)
	A) Basic						
	B) Diluted						

Notes:

1. The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2024 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings heid on November 14, 2024, There are no qualifications in Limited Review Report issued by the auditor.
2. The financial results for the quarter and half year ended Septernber 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There were no investor complaints pending during the Quarter ended September 30, 2024
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Virtual Global Education Limited

ANKIT SHARMA

Digitally signed by ANKIT SHARMA
Date: 2024.11.14 19:15:08 +05'30'

Place: New Delhi
Date: 14.11.2024

ANKIT SHARMA
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DIN: 10464526

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Consolidated STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)

	Particulars	30-09-2024 (Un-audited)	31-03-2024 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant & Equipment	260.15	259.48
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e)Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	1,776.15	1,896.47
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,123.87	2,123.87
	(g) Deferred Tax Assets	8.40	8.40
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	533.71	532.21
	(ii) Cash and Cash Equivalents	157.94	71.38
	(iii) Other Bank Balances	-	
	(iv) Trade Receivables	1,698.22	1,697.39
	(v) Other Financial Assets		
	(c) Other Current Assets	68.71	61.89
	(d) Current Tax Assets	-	
	Sub-total - Current assets		
	TOTAL - ASSETS	**7,783.96**	**7,808.02**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,271.81	1,577.06
	(c) Non controlling interest	2.57	339.94
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(b) Loans	33.84	108.34
	(c) Deferred Tax Liabilities		
	(d) Other Non-current liabilites	849.88	1,066.58
	Current liabilities		
	(a)Financial Liabilities		
	(i) Loans	143.68	142.18
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	228.18	291.64
	(c) Other Current Liabilities	17.36	45.63
	(c) Current Tax Liabilities		
	TOTAL - EQUITY AND LIABILITIES	**7,783.96**	**7,808.02**

For Virtual Global Education Limited

ANKIT SHARMA Digitally signed by ANKIT SHARMA Date: 2024.11.14 19:15:25 +05'30'

Place: New Delhi
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Consolidated CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2024	YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	0.71	(181.62)
Add: Adjustment For		
Depreciation	2.53	6.30
Misc. Expenditure w/o		
Finance Cost	-	0.01
Interest Income	(68.21)	(67.06)
Any other change		
Operatine Profit Before Working Capital Change	**(64.96)**	**(242.37)**
Adjustment For		
(Increase)/decrease in Loans & Advances	120.84	177.25
(Increase)/decrease in Sundry Debtors	-	3.31
(Increase)/decrease in other current assets	(6.82)	(3.66)
Increase/(decrease) in Loan	(76.00)	(19.11)
Increase/(decrease) in Other non Current Liabilities	(311.56)	(127.49)
(Increase)/decrease in Other Non-Current Assets	-	147.50
Cash Generated from Operation	(273.54)	177.80
Less: Income Tax paid		-
NET CASH FROM OPERATING ACTIVITIES (A)	**(338.50)**	**(64.58)**
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	(0.35)
Fixed Assets Purchase	0.60	-
NET CASH FROM INVESTING ACTIVITIES (B)	**0.60**	**(0.35)**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	68.21	67.06
Finance Cost		(0.01)
Money received under share warrants	356.25	
NET CASH FROM FINANCING ACTIVITIES (C)	**424.46**	**67.06**
Net Changes in Cash & Cash Equivalents (A+B+C)	**86.56**	**2.14**
Opening balance of Cash & Cash Equivalents	(71.38)	(69.25)
Closing Balance of Cash & Cash Equivalents	157.94	71.38
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**86.56**	**2.14**

For Virtual Global Education Limited

ANKIT SHARMA

Digitally signed by ANKIT SHARMA
Date: 2024.11.14 19:15:38 +05'30'

Place: New Delhi
Date: 14.11.2024

ANKIT SHARMA
Director & CFO
DIN: 10464526