ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948
caashataneja@yahoo.com

AUDITOR'S REPORT

Auditor's Report on Quarters Financial Results and Year Ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

VIRTUAL GLOBAL EDUCATION LIMITED

1007 Aggarwal Cyber Plaza -1

Netaji Subhash Place Delhi-110034

Qualified Opinion

We have audited the accompanying stanadalone quarterly financial results of "**Virtual Global Education Limited**" ("the Company) for the quarter ended 31st March, 2025 and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year-to-date results 1st April, 2024 to 31st March, 2025. for the period **subject to our opinion for the matter described in the "Basis for Qualified Opinion" paragraph,**

Basis for Audit

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS

gether with the ethical requirements that are relevant to our audit of the financial results nder the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is not sufficient and appropriate and our qualified opinion are us under :

Qualified Opinion and Emphasis of Matter - Fraud by CFO & Director and Special Audit findings

1. We draw attention to our previous Review Report Dated 14.02.2025 for quarter ended Dec 31ST 2024 . we reported the fraudulent activities of the CFO have significantly impacted the accuracy of the financial statements,, financial position and performance of the Company, we were unable to express an opinion on the financial statements as on 31st December 2024. We recommend that the company should take immediate corrective actions, including a forensic audit of the financial statements, , and the reporting of the fraud to SEBI and law enforcement agencies.and our opinion on above are same .Company has initiated a special Audit Instead of Forensic Audit . This fraud indicates a material weakness in internal financial controls, and raises significant concerns-and raises significant concerns regarding the reliability of the financial reporting..

2. Further during the course of our audit from Ist April 2024 to 31st March 2025 , and pursuant to a Special Audit initiated by the Audit Committee, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report dated 28.05.2025 it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as of the date of the report, and the company is in the process of initiating legal and disciplinary proceedings. No provision has been made in the financial statements for the said loss."

3. On the basis of management report the matter has reported to the Board, SEBI, and law enforcement authorities. The CFO has resigned/terminated and legal proceedings have been initiated. The Company has to be recorded an impairment and provision of Rs 88,17,931/- in the financial statements for the year ended March 31, 2025, pending full recovery and resolution.

4. In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs.1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has been received during this year .We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI .

5. Company has given Advance of Rs.5,32,20,571/- given up to 31st March 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction

6. The Company has given Loan & Advances of Rs 4,,21,00,000/-,up to 31st March 2025 management is unable to provide nature of advances and documentation in support of this transaction.

7. The Company has Paid Rs 5,98,92,996/- against Training expenses payable, in respect of this transaction no supporting documents has been provided to us. ..

SHA & ASSOCIATES CHARTERED

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery. Intentional omissions, misrepresentations, or the override of internal control.

SHA & ASSOCIATES CHARTERED ACCOUNTANTS

i. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide se charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that my reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Asha & Associates
Chartered Accountants
Firm's registration number - 024773N

Place : New Delhi
Date : 29.05.2025
UDIN 25096107BMOYWU4256

CA Asha Taneja
Membership No. 096107

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

Statement of Impact of Audit Qualification (for audit report with qualified opinion) submitted along with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 (Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016 (Rs. In lakhs)			
S.No	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Audited Figures (as reported After adjusting for qualifications)**
	Turnover/Total Income	**105.67**	**105.67**
	Total Expenditure	**143.06**	**231.23**
	Net Profit	**(37.40)**	**(125.56)**
	Earning Per Share	**(0.01)**	**(0.03)**
	Total Assets	**7427.28**	**7339.11**
	Total Liabilities	**955.21**	**955.21**
	Net Worth	**6472.07**	**6383.90**
	Any other financial items (as felt appropriate by the management)		

Audit Qualification(each audit qualification separately)

a. Details of Audit qualifications:

1. During the course of our audit from Ist April 2024 to 31st March 2025 , and pursuant to a Special Audit initiated by the Audit Committee, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report dated 28.05.2025 it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as on date of report and company is in process of initiating legal and disciplinary proceedings and no provision has been made in the financial statement for the said loss. There is a material weakness in internal controls.

Management comments:

The Company acknowledges the financial irregularity of Rs 88,17,931/- carried out by the former CFO, initiating of legal recovery proceedings and strengthening of internal control mechanisms. We have filed Complaint (Complaint no: 801012509075 dated 13.02.2025) against Mr. Ankit Sharma as far as legal action is concerned.

Auditor Comment:
We have reviewed the management response and the corrective action has been taken by way of FIR but regular follow up is necessary. However, until the financial effect of fraud are fully accounted for and disclosed in accordance with relevant regulatory framework the financial statement does not present the true and fair view, necessitating our qualification.

2.In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs.1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has been received during this year .We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI .

Management comments:
Management is in process of collating the documents.

Auditor Comment:
It is not quantifiable due to lack of information, Management has represented that the collating the information. Once this will be collated and provided to us the quantification will be attempted.

3.Company has given Advance of Rs.5,32,20,571/- given up to 31st March 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction.

Management comments:
The Management has noted this and will take steps to comply this in next year.

Auditor Comment:
In absence of sufficient appropriate audit evidence, we are unable to determine whether the said transactions have been appropriately recorded in accordance with the applicable accounting framework.

4.The Company has given Loan & Advances of Rs 4,21,00,000/-,up to 31st March 2025 management is unable to provide nature of advances and documentation in support of this transaction.

Management comments:
The Management has noted this and will take steps to comply this in next year.

Auditor Comment:
As of the date of this report, the company has not provided adequate documentary evidence or satisfactory explanations to support the nature and intended purpose of these loans and advances.

5. The Company has Paid Rs 5,98,92,996/- against Training expenses payable, in respect of this transaction no supporting documents has been provided to us.

Management comments:

The Management has noted this and will take steps to comply this in next year.

Auditor Comment:
Due the lack of sufficient appropriate audit evidence we are unable to comment upon accuracy, classifactionand payment of the above.

b. **Type of audit qualification:**Qualified Opinion

c. **Frequency of qualification:repetative**

d. **For Audit qualifications where the impact is quantified by the, auditor , Management views:**

e. **Management estimation on impact of audit qualification:**
The Management has noted this and will take steps to comply this in next year.

f. **If management if unable to estimate impact, reason for the same:**
Management needs time to comply.

g. **Auditors comments, if any:-**

h. **For Audit qualification where impact is not quantified by the auditor:**

Signatories:

CEO- Satyendra Aryan

Education Limited * Virtual Global * New Delhi

	CFO- Nitty Kumar Roy
	Audit Committee Chairman
	Statutory Auditor

Virtual Global Education Limited * New Delhi

Virtual Global Education Limited * New Delhi

ASS & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

Virtual Global Education Limited * New Delhi

ASHA & ASSOCIATES
Chartered Accountants

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AUDITOR'S REPORT

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To

Board of Directors of

VIRTUAL GLOBAL EDUCATION LIMITED

1007 Aggarwal Cyber Plaza -1

Netaji Subhash Place Delhi-110034

Qualified Opinion

We have audited the accompanying consolidated quarterly financial results of "**Virtual Global Education Limited**" ("the Company) for the quarter ended 31 March, 2025 and the year-to-date results for the period from 1 April, 2024 to 31 March, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year-to-date results 1st April, 2024 to 31st March, 2025. for the period **subject to our opinion for the matter described in the "Basis for Qualified Opinion" paragraph,**

Basis for Audit

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India

ner with the ethical requirements that are relevant to our audit of the financial results er the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code f Ethics. We believe that the audit evidence obtained is not sufficient and appropriate and our qualified opinion are us under :

Qualified Opinion and Emphasis of Matter - Fraud by CFO & Director and Special Audit findings

1. We draw attention to our previous Review Report Dated 14.02.2025 for quarter ended Dec 31ST 2024 . we reported the fraudulent activities of the CFO have significantly impacted the accuracy of the financial statements,, financial position and performance of the Company, we were unable to express an opinion on the financial statements as on 31st December 2024. We recommend that the company should take immediate corrective actions, including a **forensic audit** of the financial statements, , and the reporting of the fraud to SEBI and law enforcement agencies.and our opinion on above are same .Company has initiated a special Audit Instead of Forensic Audit . This fraud indicates a material weakness in internal financial controls, and raises significant concerns-and raises significant concerns regarding the reliability of the financial reporting..

2. Further during the course of our audit from Ist April 2024 to 31st March 2025 , and pursuant to a Special Audit initiated by the Audit Committee, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report dated 28.05.2025 it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as of the date of the report, and the company is in the process of initiating legal and disciplinary proceedings. No provision has been made in the financial statements for the said loss."

3.

4. On the basis of management report the matter has reported to the Board, SEBI, and law enforcement authorities. The CFO has resigned/terminated and legal proceedings have been initiated. The Company has to be recorded an impairment and provision of Rs 88,17,931/- in the financial statements for the year ended March 31, 2025, pending full recovery and resolution.

5. In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs.1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has been received during this year .We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI .

6. Company has given Advance of Rs.5,32,20,571/- given up to 31st March 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction

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Management's Responsibilities for the consolidated Financial Results

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In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery. Intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide se charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that my reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Asha & Associates
Chartered Accountants
Firm's registration number - 024773N

Place : New Delhi
Date : 29/5/2025
UDIN 25096107BMOYWV6500

CA Asha Taneja
Membership No. 096107

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

Statement of Impact of Audit Qualification (for audit report with qualified opinion) submitted along with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 (Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016 (Rs. In lakhs)			
S.No	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Audited Figures (as reported After adjusting for qualifications)**
	Turnover/Total Income	**105.67**	**105.67**
	Total Expenditure	**143.26**	**231.43**
	Net Profit	**(37.60)**	**(125.76)**
	Earning Per Share	**(0.01)**	**(0.03)**
	Total Assets	**7430.32**	**7342.15**
	Total Liabilities	**958.35**	**958.35**
	Net Worth	**6471.96**	**6383.79**
	Any other financial items (as felt appropriate by the management)		

Audit Qualification(each audit qualification separately)

a. Details of Audit qualifications:

1. During the course of our audit from Ist April 2024 to 31st March 2025 , and pursuant to a Special Audit initiated by the Audit Committee, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report dated 28.05.2025 it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as on date of report and company is in process of initiating legal and disciplinary proceedings and no provision has been made in the financial statement for the said loss. There is a material weakness in internal controls.

Management comments:

The Company acknowledges the financial irregularity of Rs 88,17,931/- carried out by the former CFO, initiating of legal recovery proceedings and strengthening of internal control mechanisms. We have filed Complaint (Complaint no: 801012509075 dated 13.02.2025) against Mr. Ankit Sharma as far as legal action is concerned.

Auditor Comment:
We have reviewed the management response and the corrective action has been taken by way of FIR but regular follow up is necessary. However, until the financial effect of fraud are fully accounted for and disclosed in accordance with relevant regulatory framework the financial statement does not present the true and fair view, necessitating our qualification.

2.In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs.1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has been received during this year .We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI .

Management comments:
Management is in process of collating the documents.

Auditor Comment:
It is not quantifiable due to lack of information, Management has represented that the collating the information. Once this will be collated and provided to us the quantification will be attempted.

3.Company has given Advance of Rs.5,32,20,571/- given up to 31st March 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction.

Management comments:
The Management has noted this and will take steps to comply this in next year.

Auditor Comment:
In absence of sufficient appropriate audit evidence, we are unable to determine whether the said transactions have been appropriately recorded in accordance with the applicable accounting framework.

4.The Company has given Loan & Advances of Rs 4,21,00,000/-,up to 31st March 2025 management is unable to provide nature of advances and documentation in support of this transaction.

Management comments:
The Management has noted this and will take steps to comply this in next year.

Auditor Comment:
As of the date of this report, the company has not provided adequate documentary evidence or satisfactory explanations to support the nature and intended purpose of these loans and advances.

5. The Company has Paid Rs 5,98,92,996/- against Training expenses payable, in respect of this transaction no supporting documents has been provided to us.

Management comments:

The Management has noted this and will take steps to comply this in next year.

Auditor Comment:
Due the lack of sufficient appropriate audit evidence we are unable to comment upon accuracy, classifactionand payment of the above.

a. **Type of audit qualification:**Qualified Opinion

b. **Frequency of qualification:repetative**

c. **For Audit qualifications where the impact is quantified by the, auditor , Management views:**

d. **Management estimation on impact of audit qualification:**
The Management has noted this and will take steps to comply this in next year.

e. **If management if unable to estimate impact, reason for the same:**
Management needs time to comply.

f. **Auditors comments, if any:-**

g. **For Audit qualification where impact is not quantified by the auditor:**

Signatories:

CEO Satyendra

CFO-

Audit Committee Chairman

Statutory Auditor

VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office: 1007 Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Consolidated Audited Financial Results for the Quarter/Year ended as on 31st March, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Operating Income	17.11	20.35	4.05	105.67	67.06
III	**Total Income from operations (net) (I+II)**	**17.11**	**20.35**	**4.05**	**105.67**	**67.06**
IV	**Expenses**					
	(a) Direct cost of services rendered	-	-	-	-	1.65
	(b) Purchases of stock-in -trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	10.51	9.40	6.38	40.30	19.51
	(e) Finance Cost	-	-	-		0.01
	(f) Depreciation and amortisation expense	1.27	1.38	1.57	5.18	6.30
	(g) Other expenses	7.66	46.14	179.88	97.79	221.67
	Total Expenses	**19.44**	**56.92**	**187.83**	**143.27**	**249.15**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**(2.33)**	**(36.57)**	**(183.78)**	**(37.60)**	**(182.08)**
VI	Exceptional Items					
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(2.33)**	**(36.57)**	**(183.78)**	**(37.60)**	**(182.08)**
VIII	Extraordinary items					
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**(2.33)**	**(36.57)**	**(183.78)**	**(37.60)**	**(182.08)**
X	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	0.93	0.94
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**(2.33)**	**(36.57)**	**(183.78)**	**(38.53)**	**(183.02)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**					
XIII	Tax Expense of discontinuing operations					
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**(2.33)**	**(36.57)**	**(183.78)**	**(38.53)**	**(183.02)**
XVI	Share of profit / (loss) of associates					
XVII	Share of profit / (loss) of Minority	(0.07)	(0.00)	(0.10)	(0.10)	(0.23)
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**(2.26)**	**(36.57)**	**(183.68)**	**(38.43)**	**(182.79)**
XIX	Other Comprehensive Income					
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**(2.26)**	**(36.57)**	**(183.68)**	**(38.43)**	**(182.79)**
XVII	Paid-up equity share capital (Face value of Re.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
XIX	Earning Per Share (before extraordinary items) (of Re. 1/- each) (not annualised) A) Basic B) Diluted	(0.00)	(0.01)	(0.04)	(0.01)	(0.04)

Notes

1. The consolidated audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above consolidated audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th may, 2025
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Company does not have any Exceptional or Extraordinary items to report for the above periods.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

For Virtual Global Education Limited

Shikha
Managing Director
DIN: 07013436

For Asha & Associates
Chartered Accountants
FRN:024773N

CA Asha Taneja
(Partner)
M.No. 096107
Place: New Delhi
Date: 29-05-2025

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 1007, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

(Amount in Lacs except EPS)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Year Ended (Audited) 31.03.2025	Previous Year Ended (Audited) 31.03.2024
	ASSETS		
A	**Non-current assets**		
	(a) Property, Plant and Equipment	255.68	259.58
	(b) Other Intangible Assets	1,119.82	1,119.82
	(c) Financial Assets		
	(i) Investments	39.50	38.99
	(ii) Loans	1,778.71	1,898.08
	(iii) Other Financial Assets		
	(c) Other Non Current Assets	1,998.87	2,123.87
	(d) Deferred Tax Assets	7.47	8.40
B	**Current assets**		
	(a) Financial Assets		
	(i) Loans	-	-
	(ii) Cash and cash equivalents	13.93	71.59
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,506.90	1,698.21
	(v) Inventories	-	-
	(vi) Short term loans and Advances	634.00	534.22
	(b) Other Current Assets	75.44	61.89
	(c) Current Tax Assets	-	-
	Total Assets	**7,430.32**	**7,814.66**
	EQUITY & LIABILITY		
A	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,233.80	1,917.49
	(c) NCI	1.53	1.73
	Total Equity	**6,471.97**	**6,155.86**
B	**Liabilities**		
	Non-Current liabilities		
	(a) Financial Liabilities	78.99	109.84
	(b) Other Non - Current Liabilities	470.58	1,066.58
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	143.68	143.68
	(ii) Trade Payables	1.25	1.25
	(iii) Other Current Financial Liabilities		
	(b) Short term provisions	227.90	291.64
	(c) Other Current Liabilities	35.94	45.80
	(d) Current Tax Liabilities		
	Total Liabilities	**958.35**	**1,658.80**
	Total Equity & Liabilities	**7,430.32**	**7,814.66**

For Asha & Associates
Chartered Accountants
FRN:024773N

CA Asha Taneja
(Partner)
M.No. 096107
Place: New Delhi
Date: 29-05-2025

VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office: 1007 Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi-110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

CASH FLOW STATEMENT

(Amount in Lacs except EPS)

Particulars	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(37.60)	(182.08)
Add: Adjustment For		.
Depreciation	5.18	6.30
Interest Income	(103.65)	(67.06)
Finance cost	-	0.01
Operatine Profit Before Working Capital Change	**(136.07)**	**(242.84)**
Adjustment For		
(Increase)/decrease in Loans & Advances	19.59	177.25
(Increase)/decrease in Sundry Debtors	191.31	3.31
(Increase)/decrease in Other Current Assets	(13.55)	(3.66)
(Increase)/decrease in Other Non-Current Assets	125.00	147.50
Increase/(decrease) in Loan	(30.85)	(19.11)
Increase/(decrease) in Other Current Liabilities	(669.59)	(127.49)
Cash Generated from Operation	(378.09)	177.80
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	**(514.16)**	**(65.05)**
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Purchase	(1.27)	(0.35)
Investment in shares	(0.51)	-
NET CASH FROM INVESTING ACTIVITIES (B)	**(1.78)**	**(0.35)**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	103.65	67.06
Finance Cost Paid	-	(0.01)
Money received under share warrants	356.25	-
NET CASH FROM FINANCING ACTIVITIES (C)	**459.90**	**67.05**
Net Changes in Cash & Cash Equivalents (A+B+C)	**(56.04)**	**1.67**
Opening balance of Cash & Cash Equivalents	(71.38)	(69.25)
Closing Balance of Cash & Cash Equivalents	15.34	70.92
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**(56.04)**	**1.67**

For Asha & Associates
Chartered Accountants
FRN:024773N

CA Asha Taneja
(Partner)
M.No. 096107
Place: New Delhi
Date: 29/05/2025

For Virtual Global Education Limited

Shikha
Managing Director
DIN: 07013436

VIRTUAL GLOBAL EDUCATION LIMITED

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CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Standalone Audited Financial Results for the Quarter/Year ended as on 31st March, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Operating Income	17.11	20.35	4.05	105.67	67.06
III	**Total Income from operations (net) (I+II)**	**17.11**	**20.35**	**4.05**	**105.67**	**67.06**
IV	**Expenses**					
	(a) Direct cost of services rendered	-	-	-	-	1.65
	(b) Purchases of stock-in -trade	-		-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	10.51	9.40	6.38	40.30	19.51
	(e) Finance Cost	-	-	-	-	0.01
	(f) Depreciation and amortisation expense	1.27	1.38	1.57	5.18	6.30
	(g) Other expenses	7.52	46.14	179.88	97.59	221.21
	Total Expenses	**19.30**	**56.91**	**187.83**	**143.06**	**248.69**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**(2.19)**	**(36.56)**	**(183.78)**	**(37.40)**	**(181.62)**
VI	Exceptional Items					
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(2.19)**	**(36.56)**	**(183.78)**	**(37.40)**	**(181.62)**
VIII	Extraordinary items					
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**(2.19)**	**(36.56)**	**(183.78)**	**(37.40)**	**(181.62)**
X	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	0.93	0.94
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**(2.19)**	**(36.56)**	**(183.78)**	**(38.33)**	**(182.56)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**					
XIII	Tax Expense of discontinuing operations					
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**(2.19)**	**(36.56)**	**(183.78)**	**(38.33)**	**(182.56)**
XVI	Share of profit / (loss) of associates					
XVII	Share of profit / (loss) of Minority					
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**(2.19)**	**(36.56)**	**(183.78)**	**(38.33)**	**(182.56)**
XIX	Other Comprehensive Income					
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**(2.19)**	**(36.56)**	**(183.78)**	**(38.33)**	**(182.56)**
XVII	Paid-up equity share capital (Face value of Re.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
XIX	Earning Per Share (before extraordinary items) (of Re. 1/- each) (not annualised) A) Basic B) Diluted	(0.00)	(0.01)	(0.04)	(0.01)	(0.04)

Notes

1. The standalone audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th may, 2025 .
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Company does not have any Exceptional or Extraordinary items to report for the above periods.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

For Virtual Global Education Limited

Shikha
Managing Director
DIN: 07013436

For Asha & Associates
Chartered Accountants
FRN:024773N

CA Asha Taneja
(Partner)
M.No. 096107
Place: New Delhi
Date: 29-05-2025

VIRTUAL GLOBAL EDUCATION LIMITED

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Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

CASH FLOW STATEMENT

(Amount in Lacs except EPS)

Particulars	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(37.40)	(181.62)
Add: Adjustment For		
Depreciation	5.18	6.30
Interest Income	(103.65)	(67.06)
Finance cost	-	(0.01)
Operatine Profit Before Working Capital Change	**(135.87)**	**(242.37)**
Adjustment For		
(Increase)/decrease in Loans & Advances	17.98	177.25
(Increase)/decrease in Sundry Debtors	191.31	3.31
(Increase)/decrease in Other Current Assets	(13.55)	(3.66)
(Increase)/decrease in Other Non -Current Assets	125.00	147.50
Increase/(decrease) in Loan	(30.95)	(19.11)
Increase/(decrease) in Other Current Liabilities	(669.72)	(127.49)
Cash Generated from Operation	(515.81)	(64.58)
Less: Direct Tax	-	
NET CASH FROM OPERATING ACTIVITIES (A)	**(515.81)**	**(64.58)**
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Purchase	(1.27)	(0.35)
Investment in shares	(0.51)	-
NET CASH FROM INVESTING ACTIVITIES (B)	**(1.78)**	**(0.35)**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	103.65	67.06
Finance cost	-	0.01
Money received under share warrants	356.25	
NET CASH FROM FINANCING ACTIVITIES (C)	**459.90**	**67.07**
Net Changes in Cash & Cash Equivalents (A+B+C)	**(57.69)**	**2.14**
Opening balance of Cash & Cash Equivalents	(71.38)	(69.25)
Closing Balance of Cash & Cash Equivalents	13.70	71.38
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**(57.69)**	**2.14**

For Asha & Associates
Chartered Accountants
FRN:024773N

CA Asha Taneja
(Partner)
M.No. 096107
Place: New Delhi
Date: 29/05/2025

For Virtual Global Education Limited

Shikha
Managing Director
DIN: 07013436

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

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Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

(Amount in Lacs except EPS)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Year Ended (Audited) 31.03.2025	Previous Year Ended (Audited) 31.03.2024
	ASSETS		
A	**Non-current assets**		
	(a) Property, Plant and Equipment	255.68	259.58
	(b) Other intangible asset	1,117.32	1,117.32
	(c) Financial Assets		
	(i) Investments	40.01	39.50
	(ii) Loans	1,778.71	1,896.47
	(iii) Other Financial Assets		-
	(d) Other Non Current Assets	1,998.87	2,123.87
	(e) Deferred Tax Assets	7.47	8.40
B	**Current assets**		
	(a) Financial Assets		
	(i) Loans	634.00	534.22
	(ii) Cash and cash equivalents	13.70	71.38
	(iii) Other Bank Balances		-
	(iv) Trade Receivables	1,506.08	1,697.39
	(v) Inventories		-
	(vi) Other Financial Assets		-
	(b) Other Current Assets	75.44	61.89
	(c) Current Tax Assets	-	-
	Total Assets	**7,427.28**	**7,810.02**
	EQUITY & LIABILITY		
A	**Equity**		
	(a)Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,235.43	1,917.51
	Total Equity	**6,472.07**	**6,154.15**
B	**Liabilities**		
	Non-Current liabilities		
	(a) Financial Liabilities	77.39	108.34
	(b) Deferred Tax Liabilities		-
	(c) Other Non -Current Liabilities	470.58	1,066.58
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	143.68	143.68
	(ii) Trade Payables		-
	(iii) Other Current Financial Liabilities		-
	(b) Short term provisions	227.87	291.64
	(c) Other Current Liabilities	35.68	45.63
	(d) Current Tax Liabilities	-	-
	Total Liabilities	**955.21**	**1,655.87**
	Total Equity & Liabilities	**7,427.27**	**7,810.02**

For Asha & Associates
Chartered Accountants
FRN:024773N

CA Asha Taneja
(Partner)
M.No. 096107
Place: New Delhi
Date: 29-05-2025