ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
1108 RG TRADE TOWER
Netaji Subhash Place Pitampura Delhi-110034

Qualified Opinion

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 31st December 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS

We also performed procedure in accordance with the circular issued by SEBI under regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended , to extent applicable.

4. The statement includes the results of following entities

Holding Company
1. Virtual Global Education Limited
Subsidiary Company
1. Shikshan School Private Limited

5. In view of matters described in point no 6 to 10 given below on that basis we are unable to state weather accompanying statement of consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed .Thus in subject to point 6 to 10 given below we do not express a conclusion on the accompanying financial statements.

Qualified Opinion

6. We draw attention to our previous Review Report Dated 14.02.2025 for quarter ended 31st December 2024 and Report Dated 29.05.2025 for the period ended 31st March 2025 and Report Dated 30.07.2025 for period 30th June 2025 and report dated 07.11-2025 of 30th September 2025 we reported the fraudulent activities of the CFO have significantly impacted the accuracy of the financial statements,, financial position and performance of the Company, This fraud indicates a material weakness in internal financial controls, and raises significant concerns-and raises significant concerns regarding the reliability of the financial reporting. and in pursuant to a Special Audit initiated by the Audit Committee, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report dated 28.05.2025 it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as of the date of the report, and the company is in the process of initiating legal and disciplinary proceedings. No provision has been made in the financial statements for the said loss."The Company has to be recorded an impairment and provision of Rs 88,17,931/- in the financial statements for the year ended March 31, 2025, pending full recovery and resolution.

7. In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs.1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has been received during this year .We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI .

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS

8. Company has given Advance of Rs.5,32,20,571/- given up to 31st December 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction

9. The Company has given Loan & Advances of Rs 4,,21,00,000/-,up to 3ist December 2025 management is unable to provide nature of advances and documentation in support of this transaction.

10. The Company has Paid Rs 6,04,88,996/- up to 31st December 2025 against Training expenses payable, in respect of this transaction no supporting documents has been provided to us.

For Asha & Associates
FRN: 024773N
Chartered Accountants

(CA Asha Taneja)
M. No. 096107
Date:14.01.2025
Place: New Delhi
UDIN:26096107QKSUIJ8675

ASHA & ASSOCIATES
CHARTERED ACCOUNTANTS
DELHI

VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office: 1108, 11th Floor, RG Trade Tower, Netaji Subhash Place, Delhi -110034
Pitampura, Delhi, India, 110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Consolidated Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2025

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	15.02	18.41	20.35	52.98	88.56	105.67
III	**Total Revenue from operations (net) (I+II)**	**15.02**	**18.41**	**20.35**	**52.98**	**88.56**	**105.67**
IV	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in -Trade	-	-	-		-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	5.85	14.68	9.40	28.12	30.39	40.30
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.01	2.01	1.38	5.28	3.91	5.18
	(g) Audit Expenses	-	-	-	-	-	-
	(h) Other expenses	2.54	17.38	46.14	30.42	90.07	97.59
	Total Expenses	**10.39**	**34.07**	**56.92**	**63.82**	**124.37**	**143.07**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.81)**	**(37.40)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.81)**	**(37.40)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.81)**	**(37.40)**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.93
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.81)**	**(38.33)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	**-**	**-**	**-**	**-**	**-**	**-**
XIII	Tax Expense of discontinuing	**-**	**-**	**-**	**-**	**-**	**-**
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	**-**	**-**	**-**	**-**	**-**	**-**
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.81)**	**(38.33)**
XVI	Share of profit / (loss) of associates	**-**	**-**	**-**	**-**	**-**	**-**
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	(0.03)	(0.10)
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.78)**	**(38.23)**
XIX	Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.78)**	**(38.23)**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 1/- each) (not annualised) A) Basic B) Diluted	0.01	(0.04)	(0.09)	(0.03)	(0.08)	(0.09)

Notes:

1. The Un-audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above Un-audited Financial Results were subject to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 14th, 2026
3. There were no investor complaints pending for the quarter ended December 31, 2025
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For and on Behalf of
Virtual Global Education Limited

Place: New Delhi
Date: 14.01.2026

Prasanna Laxmidhar Mohapatra
Wholetime Director
DIN: 09528267

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-41814948

Independent Auditor's Review Report on Half yearly Unaudited standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
1108 RG TRADE TOWER
Netaji Subhash Place Pitampura Delhi-110034

Qualified Opinion

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 31ST December 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS

4. In view of matters described in point no 5 to 9 given below on that basis we are unable to state weather accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, Thus in subject to point 5 to 9 given below we do not express a conclusion on the accompanying financial statements.

Qualified Opinion

5. We draw attention to our previous Review Report Dated 14.02.2025 for quarter ended 31st December 2024 and Report Dated 29.05.2025 for the period ended 31st March 2025 and Report 30.07.2025 for period 30th June 2025 and our Report dated 07.11.2025 for period ended 30th september 2025 we reported the fraudulent activities of the CFO have significantly impacted the accuracy of the financial statements,, financial position and performance of the Company, . This fraud indicates a material weakness in internal financial controls, and raises significant concerns-and raises significant concerns regarding the reliability of the financial reporting, and pursuant to a Special Audit 28.5.2025, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as of the date of the report, and the company is in the process of initiating legal and disciplinary proceedings. No provision has been made in the financial statements for the said loss."The Company has to be recorded an impairment and provision of Rs 88,17,931/- in the financial statements for the year ended March 31, 2025, pending full recovery and resolution.
6. In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs.1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has been received during this year .We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI .
7. Company has given Advance of Rs.5,32,20,571/- given up to 31st December 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

8. Company has given Advance of Rs.5,32,20,571/- given up to 31st December 2025 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction
9. The Company has given Loan & Advances of Rs 4,,21,00,000/-,up to 3ist December 2025 management is unable to provide nature of advances and documentation in support of this transaction.
10. The Company has Paid Rs 6,04,88,996/- up to 31st December 2025 against Training expenses payable, in respect of this transaction no supporting documents has been provided to us.

For Asha & Associates
FRN: 024773N
Chartered Accountants

ASHA & ASSOCIATES CHARTERED ACCOUNTANTS DELHI

(CA Asha Taneja)
M. No. 096107
Date:14.01.2025
Place: New Delhi
UDIN: 26096107FRHWCN4871

VIRTUAL GLOBAL EDUCATION LIMITED

Regd. Office: 1108, 11th Floor, RG Trade Tower, Netaji Subhash Place, Delhi -110034
Pitampura, Delhi, India, 110034

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.in

CIN: L67120DL1993PLC052256, Ph: 011-41522143

Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2025

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations		-	-		-	-
II	Other Income	15.02	18.41	20.35	52.98	88.56	105.67
III	**Total Revenue from operations (net) (I+II)**	**15.02**	**18.41**	**20.35**	**52.98**	**88.56**	**105.67**
IV	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	5.85	14.68	9.40	28.12	30.39	40.30
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.01	2.01	1.38	5.28	3.91	5.18
	(g) Audit Expenses	-	-	-	-	-	-
	(h) Other expenses	2.54	17.38	46.14	30.42	90.07	97.79
	Total Expenses	**10.39**	**34.07**	**56.92**	**63.82**	**124.37**	**143.27**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(37.60)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(37.60)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(37.60)**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(2.19)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	**-**	**-**	**-**	**-**	**-**	**-**
XIII	Tax Expense of discontinuing	**-**	**-**	**-**	**-**	**-**	**-**
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	**-**	**-**	**-**	**-**	**-**	**-**
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(2.19)**
XVI	Share of profit / (loss) of associates	**-**	**-**	**-**	**-**	**-**	**-**
XVII	Share of profit / (loss) of Minority Interest	**-**	**-**	**-**	**-**	**-**	**-**
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(2.19)**
XIX	Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**4.63**	**(15.65)**	**(36.57)**	**(10.84)**	**(35.82)**	**(2.19)**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 1/- each) (not annualised) A) Basic B) Diluted	0.01	(0.04)	(0.09)	(0.03)	(0.08)	(0.01)

Notes:

1. The Un-audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above Un-audited Financial Results were subject to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 14th, 2026
3. There were no investor complaints pending for the quarter ended December 31, 2025
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For and on Behalf of
Virtual Global Education Limited

Place: New Delhi
Date: 14.01.2026

Prasanna Laxmidhar Mohapatra
Wholetime Director
DIN: 09528267