VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

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Statement of Un-audited Financial Results for the Quarter and Nine months ended on 31st December 2019

(in Lakhs)

S. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	89.37	87.42	160.73	271.64	1,103.04	1,205.10
II	Other Income	30.43	34.45	24.14	89.48	84.84	125.37
III	**Total Revenue from operations (net) (I+II)**	**119.80**	**121.87**	**184.87**	**361.12**	**1,187.88**	**1,330.47**
IV	Expenses						
	(a) Direct Cost of Service Rendered	64.45	63.19	48.49	194.03	768.81	921.59
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	23.92	21.57	31.21	63.89	91.26	114.79
	(e) Finance Costs	4.89	7.29	7.93	16.48	27.57	30.18
	(f) Depreciation and amortisation expense	5.36	4.31	7.28	16.07	23.15	30.82
	(g) Audit Expenses	-	-	-	-	-	-
	(h) Other expenses	12.15	16.99	85.88	41.74	228.38	168.50
	Total Expenses	**110.77**	**113.35**	**180.79**	**332.21**	**1,139.17**	**1,265.88**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**64.59**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**64.59**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**64.59**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	16.15
	- Deferred Tax	-	-	-	-	-	1.53
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**46.91**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**46.91**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**46.91**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**9.03**	**8.52**	**4.08**	**28.91**	**48.71**	**46.91**
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.002	0.002	0.001	0.007	0.011	0.011

Notes:

1. The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2020. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
3. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5. This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
6. Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

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Director

Neeraj Kaushik
Director
DIN:02462310

Place: New Delhi
Date: Friday, February 07, 2020