

Date: 16.01.2018



To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Un-Audited Financial Results for the quarter ended 31st December, 2017

Dear Sir,

In terms of provisions of Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, we hereby submit the Un-audited Financial Results for the Quarter and nine month ended on 31st December, 2017.

Kindly take the same on record & oblige.

Thanking You,

Yours faithfully,

For Virtual Global Education Limited

For Virtual Global Education Limited


Company Secretary

Mandita Singh

Company Secretary Cum Compliance Officer

Registered office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi- 110008,
Tel: 011-25702148, CIN: L67120DL1993PLC052256
Email: info@virtualeducation.in, website: www.virtualeducation.in

VIRTUAL GLOBAL EDUCATION LIMITED

CIN:L67120DL1993PLC052256

Regd. Office: 104, Palco House, 2162/7-10, New Patel Road, New Delhi-110008

Statement of Un-Audited Results for the Quarter and Nine month ended 31st December 2017

S. No.	Particulars	Quarter Ended			Nine Month ended		(Amount in Rs.)
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-17 Audited
1	Revenue from operations						
	a) Net Sales/ Revenue from operations (Net of Excise Duty)	84546540	91725885	90,302,060	328,795,292	268,124,630	362232155
	b) Other Operating Income	2404592	2778740	2,626,100	7,713,116	8,851,663	13393280
	Total Revenue from operations	86951132	94504625	92928160	336508408	276976293	375625435
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	86951132	94504625	92928160	336508408	276976293	375625435
4	Expenses						
	(a) Direct Cost of Services Rendered	71864559	76876310	74,962,507	273,873,480	222,335,854	302702098
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3215640	3330391	3,236,318	11,145,237	11,342,249	14592568
	(e) Finance Cost	634662	621792	459,949	1,855,941	828,028	1406695
	(f) Depreciation and amortisation expense	1379681	1375331	1,332,967	4,129,504	3,981,876	5360615
	(g) Other expenses	-	-	-	-	-	-
	-Stores, spares and packing material Consumed	-	-	-	-	-	-
	-other expenses	3510452	3780831	4,273,285	13,116,914	13,319,619	17534914
	Total Expenses	80604994	85984655	84265026	304121076	251807626	341596890
5	Profit/ (Loss) before Exceptional Items and tax(3-4)	6346138	8519970	8663134	32387332	25168667	34028545
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	6346138	8519970	8663134	32387332	25168667	34028545
8	Tax Expenses						
	Current Tax	-	-	-	-	-	12255075
	Deferred Tax	-	-	-	-	-	-657107
9	Net Profit/ (Loss) for the period (7-8)	6346138	8519970	8663134	32387332	25168667	22430577
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value of Rs.1/- per share)	423663698	423663698	423663698	423663698	423663698	423663698
13	Earning Per Share						
	a) Basic	0.01	0.01	0.02	0.02	0.06	0.05
	b) Diluted			0.02	0.02	0.06	0.05

Notes:


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th January, 2018
- There were no investor complaints pending during the Quarter ended 31.12.2017
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- Provision for tax will be made at the end of the year.
- The Company's business activity falls within a single primary business segment.
- The Reconciliation of Net Profit as per previous GAAP (Accounting Standard) and IND AS for the quarter ended 31st December, 2017 is as under:

S. No.	Particulars	Quarter Ended 31.12.2017 (In Rupees)
1	Net Profit as per GAAP (Accounting Standard)	6346138
	Fair Value of Adjustment	-
	Remeasurement gains and losses of Defined Benefit Obligations (net)	-
	Other Gain and (loss)	-
	Deferred Tax Impact	-
	Proposed Dividend	-
2	Net Profit as per IND AS	-
	Other Comprehensive Income (net of tax expense)	-
3	Total Comprehensive Income under IND AS as reported	6346138

7. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017.

Place: New Delhi
Date: 16.01.2018

For Virtual Global Education Limited


 Neeraj Kaushik
 (Executive Director)
 DIN: 02462310