

February 12, 2019

To,

Department of Corporate Services-Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2018
Scrip Code: 534741

Dear Sir,

In terms of the provisions of Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on records the following:

1. Un-audited Financial Results for the quarter and nine months ended 31st December, 2018; and
2. Limited Review Report for Un-audited Financial Results for the said period.

Kindly take the above on record & oblige.

Thanking You,

Yours faithfully,

For **Virtual Global Education Limited**


Neeraj Kaushik
Director





Agarwal Vishwanath & Associates

Chartered Accountants

Pushkal Bhawan
133/1/1A, S.N.Banerjee Road
3rd Floor, Kolkata - 700 013
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Limited Review Report

To
The Board of Directors
Virtual Global Education Limited

We have reviewed the accompanying statement of unaudited financial results of **Virtual Global Education Limited** for the quarter ended December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with rule 7 of The Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Vishwanath & Associates

Chartered Accountants

FRN : 323024E



(CA Vishwanath Agarwal)
Partner
Membership No.054806

Place: Kolkata

Date: 12/02/2019

Virtual Global Education Limited



Regd. Office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi-110008

CIN:L67120DL1993PLC052256

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

(In Lakhs)

S.No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income from Operations						
	Revenue from Operation	160.73	480.22	845.47	1,103.04	3,287.95	3,658.61
II	Other Income	24.14	34.24	24.05	84.84	77.13	106.00
III	Total Revenue (I+II)	184.87	514.46	869.52	1,187.88	3,365.08	3,764.61
IV	Expenses:						
	a) Direct Cost of Service Rendered	48.49	343.62	718.65	768.81	2,738.73	3,024.64
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Employee benefit expenses	31.21	29.34	32.16	91.26	111.45	138.42
	d) Finance Cost	7.93	11.88	6.35	27.57	18.56	27.93
	e) Depreciation & Amortization Expenses	7.28	8.00	13.80	23.15	41.30	40.36
	f) Other Expenses	85.88	106.46	35.10	228.38	131.17	202.25
	Total Expenses	180.79	499.30	806.06	1,139.17	3,041.21	3,433.60
V	Profit/(Loss) before exceptional and extraordinary items and tax (IV-V)	4.08	15.16	63.46	48.71	323.87	331.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	4.08	15.16	63.46	48.71	323.87	331.01
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	4.08	15.16	63.46	48.71	323.87	331.01
X	Tax Expenses (credit)						
	Current Tax	-	-	-	-	-	94.28
	Deferred Tax	-	-	-	-	-	(3.56)
	In respect of Earlier Years						
XI	Net Profit/(Loss) for the Period (IX-X)	4.08	15.16	63.46	48.71	323.87	240.29
XII	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	423,664	423,664	423,664	423,664	423,664	423,664
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
XIV	Earning Per Share (EPS)(of Re. 1/- each)(not annualised)						
	- Basic (Rs.)	0.001	0.004	0.010	0.010	0.080	0.057
	- Diluted (Rs.)	0.001	0.004	0.010	0.010	0.080	0.057

Note:

- The Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Un-audited Financial Result for the quarter and nine months ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2019. There are no qualifications in the report issued by the statutory auditors.
- There were no Investor Compliants pending during the quarter and nine months ended 31st December 2018.
- Provision for tax will be made at the end of the year.
- The Previous periods/year figures have been re-grouped, re-arranged, whenever necessary.

For and on behalf of the Board
Virtual Global Education Ltd.


 Indrajeet Goyal
 Wholetime Director
 CIN: L67120DL1993PLC052256

Place: New Delhi

Dated: 12th February, 2019

Registered office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi- 110008

Tel: 011-25702148, CIN: L67120DL1993PLC052256