



February 07, 2020

To,
The Department of Corporate Services- Listing
BSE Limited,
25th Floor, Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 534741

ISIN: INE247C01023

Sub: UN-AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 03:00 P.M., has considered and approved the Un-audited Financial Results for the quarter and Nine months ended December 31, 2019.

Please find enclosed herewith copy of the Un-audited Financial Results of the Company for the quarter and Nine months ended December 31, 2019 along with the Limited Review Report thereon.

The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

You are requested to kindly take the above information on your record.

Thanking You,

For Virtual Global Education Limited
For Virtual Global Education Limited

A handwritten signature in black ink, appearing to read 'Neeraj Kaushik', is written over the printed name.

Neeraj Kaushik

Director

Director

DIN: 02462310

Encl:-as above

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.vgel.co.in, Ph: 011-25702148

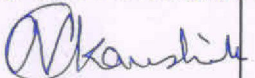
Statement of Un-audited Financial Results for the Quarter and Nine months ended on 31st December 2019

S. No.	Particulars	Quarter Ended					(In Lakhs)	
		31-Dec-19			31-Dec-18		Year ended	
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
I	Revenue from operations	89.37	87.42	160.73	271.64	1,103.04	1,205.10	
II	Other Income	30.43	34.45	24.14	89.48	84.84	125.37	
III	Total Revenue from operations (net) (I+II)	119.80	121.87	184.87	361.12	1,187.88	1,330.47	
IV	Expenses							
	(a) Direct Cost of Service Rendered	64.45	63.19	48.49	194.03	768.81	921.59	
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	23.92	21.57	31.21	63.89	91.26	114.79	
	(e) Finance Costs	4.89	7.29	7.93	16.48	27.57	30.18	
	(f) Depreciation and amortisation expense	5.36	4.31	7.28	16.07	23.15	30.82	
	(g) Audit Expenses	-	-	-	-	-	-	
	(h) Other expenses	12.15	16.99	85.88	41.74	228.38	168.50	
	Total Expenses	110.77	113.35	180.79	332.21	1,139.17	1,265.88	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	9.03	8.52	4.08	28.91	48.71	64.59	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	9.03	8.52	4.08	28.91	48.71	64.59	
VIII	Extraordinary items	-	-	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	9.03	8.52	4.08	28.91	48.71	64.59	
X	Tax Expenses							
	- Current Tax	-	-	-	-	-	16.15	
	- Deferred Tax	-	-	-	-	-	1.53	
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	9.03	8.52	4.08	28.91	48.71	46.91	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-	
XV	Net Profit/ (Loss) for the Period (XI+XIV)	9.03	8.52	4.08	28.91	48.71	46.91	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-	
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	9.03	8.52	4.08	28.91	48.71	46.91	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	Total Comprehensive Income for the period (XVIII+XIX)	9.03	8.52	4.08	28.91	48.71	46.91	
XXI	Paid-up equity share capital (Face value of Rs. 1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.002	0.002	0.001	0.007	0.011	0.011	

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2020. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited
For Virtual Global Education Limited



Neeraj Kaushik
Director

Director

DIN:02462310

Place: New Delhi

Date: Friday, February 07, 2020