

Date: 22.09.2017

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Revised Submission of Un-Audited Financial Results for the quarter ended 30th June, 2017

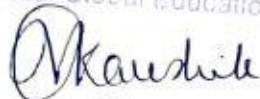
Dear Sir,

With reference to your e-mail dated 12th September, 2017, we are hereby submitting Un-Audited Financial Results for the quarter ended 30th June, 2017 in the revised format alongwith the reconciliation table in accordance with IND-AS and Schedule III of the Companies Act, 2013 read along with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Kindly take the above on record & oblige.

Yours faithfully,

For Virtual Global Education Limited
For Virtual Global Education Limited



Neeraj Kaushik
Director
DIN: 02462310

Director

VIRTUAL GLOBAL EDUCATION LIMITED

CIN:L67120DL1993PLC052256

Regd. Office: 104, Palco House, 2162/T-10, New Patel Road, New Delhi-110008

Statement of Un-Audited Results for the Quarter ended 30th June'2017

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Un-Audited	Audited	Un-Audited	Audited
I.	Income from Operations	152553140	94114739	8,85,20,160	362232155
II.	Other Income	2499511	4534403	34,84,934	13393280
III.	Total Revenue (I+II)	155052651	98649142	92005094	375625435
IV	Expenses				
	Cost of Services Rendered	125132611	80366244	7,33,44,551	302702098
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expenses	4599206	3250319	42,15,330	14592568
	Finance Cost	599487	578668	1,85,800	1406695
	Depreciation and amortisation expense	1374492	1378739	13,21,555	5360615
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5825631	4215293	48,09,037	17534914
	Total Expenses (IV)	137531427	89789263	83876273	341596890
V	Profit/ (Loss) before Exceptional Items and tax(III-IV)	17521224	8859879	8128821	34028545
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	17521224	8859879	8128821	34028545
VIII	Tax Expenses				
	Current Tax	-	-	-	12255075
	Deferred Tax	-	-	-	-657107
IX	Net Profit/ (Loss) for the period (VII-VIII)	17521224	8859879	8128821	22430577
X	Other Comprehensive Income (OCI)				
	i) items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX-X)	17521224	8859879	8128821	22430577
	Paid-up equity share capital (Face value of Rs.1/- per share)	423663698	423663698	423663698	423663698
	Earning Per Share a)				
	Basic	0.04	0.02	0.02	0.05
	b) Diluted	0.04	0.02	0.02	0.05

For Virtual Global Education Limited

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Registered office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi- 110008, Director

Tel: 011-25702148, CIN: L67120DL1993PLC052256

Email: info@virtualeducation.in, website: www.virtualeducation.in

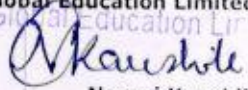
Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 July, 2017.
2. An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind-AS 108 on operating segment is not applicable to it
3. The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2017. The Company has updated the financial results as per the direction of the stock exchange to include the results for the quarter and year ended March 31, 2017 and the same will be noted by the Board at its next Board Meeting
4. Provision for tax will be made at the end of the year.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. The Company's business activity falls within a single primary business segment.
7. The Reconciliation of Net Profit as per previous GAAP (Accounting Standard) and IND AS for the quarter ended 30th June, 2016 is as under:

S. No.	Particulars	Quarter Ended 30.06.2016 (In Rs.)
1	Net Profit as per GAAP (Accounting Standard)	8128821
	Fair Value of Adjustment	-
	Remeasurement gains and losses of Defined Benefit Obligations (net)	-
	Other Gain and (loss)	-
	Deffered Tax Impact	-
	Proposed Dividend	-
2	Net Profit as per IND AS	-
	Other Comprehensive Income (net of tax expense)	-
3	Total Comprehensive Income under IND AS as reported	8128821

8. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017.
9. The results of the Company has already been approved and submitted on 15 July, 2017 by the Board but the same has been Re-formatted in accordance wit Ind AS and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and is to be considered signed as on the original date of approval i.e., 15 July, 2017

Place: New Delhi
Date: 22.09.2017

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For virtual Global Education Limited

Neeraj Kuashik
(Director)
Din: 02462310