

30.05.2017

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Listing Compliance

Dear Sir,

With reference to the listing compliances in pursuance of the regulation 33 of SEBI **(Listing Obligations and Disclosure Requirements) Regulations, 2015**, we hereby submit the audited Financial Results for the Quarter and Year ended on 31st March, 2017.

Kindly take the same on record & oblige.

Thanking You,

Yours faithfully,

For **Virtual Global Education Limited**

For Virtual Global Education Limited


Rachna Singh Company Secretary
Company Secretary
ACS 45897



VIRTUAL GLOBAL EDUCATION LIMITED

CIN:L67120DL1993PLC052255

Regd. Office: 104, Palco House, 2162/T-10, New Patel Road, New Delhi-110008

Audited Financial Results for the Quarter & Financial Year ended as on 31st March, 2017

S. No.	Particulars	Quarter Ended			Year Ended		(In Rs.)
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	
		Audited	Un-Audited	Audited	Audited	Audited	
I	Revenue from operations						
	Net Sales/ Revenue from operations (Net of Excise Duty)	94114739	90302060	86951651	362232155	344672501	
II	Other Operating Income	4534403	2626100	8332095	13393280	18750262	
III	Total Revenue (I+II)	98649142	92928160	95283746	375625435	363422763	
IV	Expenses						
	(a) Direct Cost of Services Rendered	80366244	74962507	75421036	302702098	298091573	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	221540	
	(d) Employee benefits expenses	3250319	3236318	4287322	14592568	14320563	
	(e) Finance Cost	578668	459949	84736	1406695	322967	
	(f) Depreciation and amortisation expense	1378739	1332967	1093427	5360615	2512977	
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4215293	4273285	5606091	17534914	14102791	
	Total Expenses	89789263	84265026	86492612	341596890	329572411	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	8859879	8663134	8791134	34028545	33850352	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	8859879	8663134	8791134	34028545	33850352	
VIII	Extraordinary items	-	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	8859879	8663134	8791134	34028545	33850352	
X	Tax Expenses						
	Current Tax				12255075	10860084	
	Deferred Tax				-657107	-34853	
XI	Profit/ (Loss) for the period from continuing operations (VII-VIII)	8859879	8663134	8791134	22430577	23025121	
XII	Profit/ (Loss) from discontinuing operation after Tax (X-XI)	-	-	-	-	-	
XIII	Tax expense of discontinuing operations	-	-	-	-	-	
XIV	Profit/(loss) from Discontinuing operations(after tax)(XII-XIII)						
XV	Profit (Loss)for the period (XI+XIV)	8859879	8663134	8791134	22430577	23025121	
XVI	Earning Per Share Basic & Diluted A)				0.05	0.05	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017
- There were no investor complaints pending during the Quarter ended 31.03.2017
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- Provision for tax is also made at the end of the year.

Place: New Delhi
Date: 30.05.2017

For VIRTUAL GLOBAL EDUCATION LIMITED

For Virtual Global Education Limited

Dr. Girraj Kishore Varshney
(Managing Director)

DIN: 07151639

Managing Director



VIRTUAL GLOBAL EDUCATION LIMITED

CIN:L67120DL1993PLC052256

Regd. Office:104,Palco House,2162/T-10,New Patel Road,New Delhi-110008

Audited Financial Results for the Year ended 31st March, 2017

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Year Ended 31.03.2017	Previous Year Ended 31.03.2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS'S FUNDS:-		
	(a) Share Capital	42,36,63,698	42,36,63,698
	(b) Reserves and Surplus	17,39,79,295	15,15,48,718
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	59,76,42,993	57,52,12,416
2	Share Application Money Pending Allotment	-	-
3	Minority interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	48,58,390	65,41,194
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	48,58,390	65,41,194
5	Current liabilities		
	(a) Short-term borrowings	1,43,00,186	15,36,530
	(b) Trade payables	-	-
	(c) Other current liabilities	3,21,11,744	1,44,52,854
	(d) Short-term provisions	2,60,43,369	1,13,71,983
	Sub-total - Current liabilities	7,24,55,298	2,73,61,367
	TOTAL - EQUITY AND LIABILITIES	67,49,56,681	60,91,14,976
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(I) Tangible Assets	26,85,71,561	20,50,79,660
	(II) Intangible Assets	11,17,31,747	11,17,31,747
	(III) Capital-work-in-progress	-	-
	(IV) Intangible assets under development	-	-
	(b) Non-current investments	39,50,000	39,50,000
	(c) Deferred tax assets (net)	7,44,536	87,429
2	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	38,49,97,844	32,08,48,836
	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,81,260	2,81,960
	(c) Trade receivables	13,23,53,315	7,85,55,886
	(d) Cash and cash equivalents	4,82,658	73,56,931
	(e) Short-term loans and advances	14,93,44,031	19,39,10,875
	(f) Other current assets	75,97,573	81,60,488
	Sub-total - Current assets	28,99,58,837	28,82,66,140
	TOTAL - ASSETS	67,49,56,681	60,91,14,976

Place: New Delhi
Date: 30.05.2017

For VIRTUAL GLOBAL EDUCATION LIMITED

For Virtual Global Education Limited

Dr. Girraji Kishore Varsheny

(Managing Director)

Managing Director

