

11.11.2017

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Listing Compliance

Dear Sir,

With reference to the listing compliances in pursuance of the regulation 33 of SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015, we hereby submit the Un-audited Financial Results for the Quarter ended on 30th September, 2017 along with Limited Review Report.

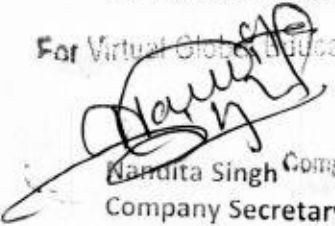
Kindly take the same on record & oblige.

Thanking You,

Yours faithfully,

For Virtual Global Education Limited

For Virtual Global Education Limited


Nandita Singh Company Secretary

Company Secretary

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office: 104, Paico House, 2162/T-10, New Patel Road, New Delhi-110008

Statement of Un-Audited Results for the Quarter and half year ended 30th September 2017

S. No.	Particulars	Quarter Ended			Six Month ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	a) Net Sales/ Revenue from operations (Net of Excise Duty)	91725885	152522867	89,302,410	244,248,752	177,822,570	362232155
	b) Other Operating Income	2778740	2529784	2,740,629	5,308,524	6,225,563	13393280
	Total Revenue from operations	94504625	155052651	92043039	249,557,276	184048133	375625435
2	Other Income						
3	Total Income (1+2)	94504625	155052651	92043039	249557276	184048133	375625435
4	Expenses						
	(a) Direct Cost of Services Rendered	76876310	125132611	74,028,796	202,008,921	147,373,347	302702098
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3330391	4599206	3,890,601	7,929,597	8,105,931	14592568
	(e) Finance Cost	621792	599487	182,279	1,221,279	368,079	1406695
	(f) Depreciation and amortisation expense	1375331	1374492	1,327,354	2,749,823	2,648,909	5360615
	(g) Other expenses	-	-	-	-	-	-
	-Stores, spares and packing material Consumed	-	-	-	-	-	-
	-other expenses	3780831	5825631	4,237,297	9,606,462	9,046,334	17534914
	Total Expenses	85984655	137531427	83666327	223516082	167542600	341596890
5	Profit/ (Loss) before Exceptional Items and tax(3-4)	8519970	17521224	8376712	26041194	16505533	34028545
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	8519970	17521224	8376712	26041194	16505533	34028545
8	Tax Expenses						
	Current Tax	-	-	-	-	-	12255075
	Deferred Tax	-	-	-	-	-	657107
9	Net Profit/ (Loss) for the period (7-8)	8519970	17521224	8376712	26041194	16505533	22430577
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)						
12	Paid-up equity share capital (Face value of Rs.1/- per share)	423663698	423663698	423663698	423663698	423663698	423663698
13	Earning Per Share						
	a) Basic	0.02	0.02	0.04	0.06	0.04	0.05
	b) Diluted			0.04	0.06	0.04	0.05

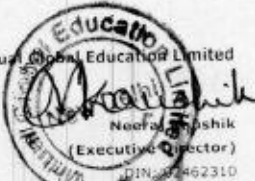
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2017
- There were no investor complaints pending during the Quarter ended 30.09.2017
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- Provision for tax will be made at the end of the year.
- The Company's business activity falls within a single primary business segment.
- The Reconciliation of Net Profit as per previous GAAP (Accounting Standard) and IND AS for the quarter ended 30th September, 2017 is as under:

S. No.	Particulars	Quarter Ended 30.09.2017 (In Rupees)
	Net Profit as per GAAP (Accounting Standard)	8519970
	Fair Value of Adjustment	-
	Remeasurement gains and losses of Defined Benefit Obligations (net)	-
	Other Gain and (loss)	-
	Deferred Tax Impact	-
	Proposed Dividend	-
	Net Profit as per IND AS	-
	Other Comprehensive Income (net of tax expense)	-
	Total Comprehensive Income under IND AS as reported	8519970

- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017.

Place: New Delhi
Date: 11.11.2017

For Virtual Global Education Limited

 Neelam Mishra
 (Executive Director)
 DIN: 02462310

VIRTUAL GLOBAL EDUCATION LIMITED**CIN:L67120DL1993PLC052256**

Regd. Office: 104, Palco House, 2162/T-10, New Patel Road, New Delhi-110008

Audited Financial Results for the Quarter and half Year ended 30th September, 2017

STATEMENT OF ASSETS AND LIABILITIES

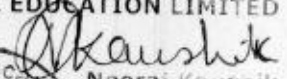
	Particulars	Half Year Ended	Previous Year Ended
1	ASSETS		
	Non-current assets		
	(a) Property, Plant & equipments	326,649,736	268,571,561
	(b) Capital Work in Progress		
	(c) Investment properties	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	111,731,747	111,731,747
	(f) Intangible assets under development		
2	(g) Biological assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	3,950,000	3,950,000
	(ii) Trade Receivable		
	(iii) Loans		
	(i) Deferred Tax Assets	744,536	744,536
	(j) Other Non Current Assets		
	Sub-total - Non-current assets	443,076,019	384,997,844
2	Current assets		
	(a) Inventories	25,175	181,260
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	118,370,541	132,353,315
	(iii) Cash and cash equivalents	290,680	482,658
	(iv) Bank Balance other than (iii) above	2,100,000	2,100,000
	(v) loans	141,629,243	147,244,031
	(c) Other current assets	7,568,041	7,597,573
	Sub-total - Current assets	269,983,680	289,958,837
	TOTAL - ASSETS	713,059,699	674,956,681



EQUITY AND LIABILITIES		
1	Equity:-	
	(a) Equity Share Capital	423,663,698
	(b) Other Equity	200,020,489
	Sub-total - Shareholders' funds	623,684,187
	Liabilities	
2	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	6,800,477
	(ii) Trade Payables	-
	(iii) Other Financial Liabilities	-
	(b) Provisions	
	(c) Deferred tax liabilities(Net)	
	(d) Other non Current liabilities	
	Sub-total - Non-current liabilities	6,800,477
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	14,113,540
	(ii) Trade Payables	-
	(iii) Other Financial Liabilities	
	(b) Other Current liabilities	40,712,100
	(c) Provisions	27,749,395
	Sub-total - Current liabilities	82,575,035
	TOTAL - EQUITY AND LIABILITIES	713,059,699

Place: New Delhi
Date: 11.11.2017

For VIRTUAL GLOBAL EDUCATION LIMITED


Neeraj Kaushik
(Executive Director)
DIN: 02462310

