

Date: 13.11.2018

To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**Sub: Submission of Un-Audited Financial Results for the Quarter ended 30<sup>th</sup>**  
**September, 2018**  
**Scrip Code: 534741**

Dear Sir,

In terms of the provisions of Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on records the following:

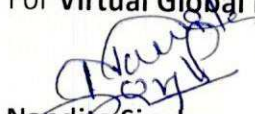
1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2018.
2. Limited Review Report for the quarter ended 30<sup>th</sup> September, 2018.

Kindly take the above on record & oblige.

Thanking You,

Yours faithfully,

For **Virtual Global Education Limited**

  
**Nandita Singh**  
Company Secretary

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

PART - I

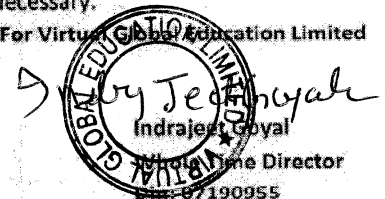
(In 000's)

S.No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income from Operations</b>						
	Revenue from Operation	48,022	46,209	91,726	94,231	244,249	365,861
II	Other Income	3,424	2,646	2,779	6,070	5,308	10,600
III	<b>Total Revenue (I+II)</b>	<b>51,446</b>	<b>48,855</b>	<b>94,505</b>	<b>100,301</b>	<b>249,557</b>	<b>376,461</b>
IV	<b>Expenses:</b>						
	a) Direct Cost of Service Rendered	34,362	37,670	76,876	72,032	202,009	302,464
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	d) Employee benefit expenses	2,934	3,071	3,330	6,005	7,929	13,842
	e) Finance Cost	1,188	776	622	1,964	1,221	2,793
	c) Depreciation & Amortization Expenses	800	787	1,375	1,587	2,750	4,036
	d) Other Expenses	10,646	3,604	3,781	14,250	9,606	20,225
	<b>Total Expenses</b>	<b>49,930</b>	<b>45,908</b>	<b>85,984</b>	<b>95,838</b>	<b>223,515</b>	<b>343,360</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (IV-V)</b>	<b>1,516</b>	<b>2,947</b>	<b>8,521</b>	<b>4,463</b>	<b>26,042</b>	<b>33,101</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>1,516</b>	<b>2,947</b>	<b>8,521</b>	<b>4,463</b>	<b>26,042</b>	<b>33,101</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>1,516</b>	<b>2,947</b>	<b>8,521</b>	<b>4,463</b>	<b>26,042</b>	<b>33,101</b>
X	<b>Tax Expenses (credit)</b>						
	Current Tax	-	-	-	-	-	9,428
	Deferred Tax	-	-	-	-	-	(356)
	In respect of Earlier Years	-	-	-	-	-	-
XI	<b>Net Profit/(Loss) for the Period (IX-X)</b>	<b>1,516</b>	<b>2,947</b>	<b>8,521</b>	<b>4,463</b>	<b>26,042</b>	<b>24,029</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	423,664	423,664	423,664	423,664	423,664	423,664
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
XIV	<b>Earning Per Share (EPS)(of Re. 1/- each)(not annualised)</b>						
	- Basic (Rs.)	0.004	0.007	0.020	0.011	0.061	0.057
	- Diluted (Rs.)	0.004	0.007	0.020	0.011	0.061	0.057

Note:

- The Financial Result for the quarter ended 30th September 2018 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13th November, 2018.  
The Statutory Auditors have carried out limited review of the Standalone Financial Results for the quarter ended 30th September 2018.
- The investors Complaints: At the beginning of the quarter-0; received during the quarter-0; resolving during the quarter-0; closing position-0.
- Provision for tax will be made at the end of the year
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, whenever necessary.

For Virtual Global Education Limited

  
 Indrajeet Goyal  
 Whole Time Director  
 No. 07190955

Place: New Delhi

Dated: 13th November, 2018

<b>Virtual Global Education Limited</b>				
<b>BALANCE SHEET as at 30th September, 2018</b>				
(In 000's)				
Particulars	As at 30th September 2018		As at 30th September 2017	
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	,435,812		438,381	
(b) Capital work in progress				
(c) Investments in Subsidiary & Associate				
(d) Financial assets				
(i) Non current Investments	3,950		3,950	
(ii) Other financial assets				
(e) Deferred tax assets (net)	1,100		745	
(f) Non current tax assets (net)		440,863	-	443,076
<b>(2) Current assets</b>				
(a) Financial assets				
(i) Current Investments				
(ii) Trade and other receivables	173,235		118,371	
(iii) Cash and cash equivalents	327		291	
(iv) Other bank balances	2,374		2,100	
(v) Inventories	-		25	
(vi) Other financial assets	133,894		141,629	
(b) Other current assets	16,556	326,387	7,568	269,984
<b>Total Assets</b>		<b>767,250</b>		<b>713,060</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Share Capital	423,664		423,664	
(b) Other Equity	202,471	626,135	200,020	623,684
<b>(2) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	5,526		6,800	
(ii) Trade payables				
(b) Deferred tax Liabilities (net)	-	5,526	-	6,800
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	17,276		14,114	
(ii) Trade payables				
(iii) Other financial liabilities				
(iv) Provisions	30,654		27,749	
(b) Other current liabilities	87,659	135,589	40,712	82,575
<b>Total Equity and Liabilities</b>		<b>767,250</b>		<b>713,060</b>

Place : New Delhi

Date : 13.11.2018

For Virtual Global Education Limited

*Indrajit Goyal*  
Indrajit Goyal  
Whole time Director  
DIN 07190955

Registered office: 104, Palco House, 2162/T-10, Main Patel Road, New Delhi- 110008,

Tel: 011-25702148, CIN: L67120DL1993PLC052256

Email: info@virtualeducation.in, website: www.virtualeducation.in



*Agarwal Vishwanath & Associates*  
Chartered Accountants

Pushkal Bhawan  
133/1/1A, S.N. Banerjee Road  
3rd Floor, Kolkata -700 013  
Phone: +91 33 2229 0635/0076  
E-mail : avacafirm@gmail.com  
Website : www.avacafirm.com

### Limited Review Report

To  
**The Board of Directors**  
**Virtual Global Education Limited**

We have reviewed the accompanying statement of unaudited financial results of **Virtual Global Education Limited** for the quarter and half year ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with rule 7 of The Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agarwal Vishwanath & Associates**  
Chartered Accountants  
FRN : 323024E



**(CA Abhijit Chakraborty)**  
Partner  
Membership No.060170

Place: Kolkata  
Date: 13/11/2018