

**February 10, 2021**

**BSE Limited,**  
The Department of Corporate Services- Listing  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 534741**

**RE: OUTCOME OF BOARD MEETING**

Dear Sir/Ma'am

Pursuant to the regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform that the Board of Directors of the Company has, at its meeting held today i.e. Wednesday, February 10, 2021 at 03:00 P.M. and concluded at 06:00 P.M. *inter- alia*, transacted the following businesses:

1. Approved the Un-Audited Financial Results for the Quarter and Nine months ended on December 31, 2020 as per Ind-AS along Limited Review Report thereon.

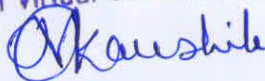
We hereby enclose the copies of the following:

- a) Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2020;
  - b) Limited Review Report for Unaudited Financial Results; and
  - c) Non-Applicability certificate of Statement of Deviation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approved appointment of Mrs. Anubha Chauhan (DIN: 09058512) as Additional Independent Woman Director on the Board of the Company for a period of 5 years subject to the approval of shareholders at the ensuing General Meeting. (Brief Profile enclosed)

You are requested to kindly take the above information on your record.

Yours Faithfully

**For and on behalf of**  
**Virtual Global Education Limited**  
For Virtual Global Education Limited



**Neeraj Kaushik**  
**Director**  
**DIN: 02462310**  
**Encl:- as above**

Director

### **Brief Profile of Mrs. Anubha Chauhan**

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Board of Directors had appointed Mrs. Anubha Chauhan as Additional Independent Woman Director of the Company.

Mrs. Anubha Chauhan is 38 years old, has done PHD in Disaster Management, MA in Psychology and MBA in International Human Resources from Australia. She has vast experience of 15 years in HR, Training and Development and also running various NGO's. She is also a visiting faculty in UPES for subject 'Human Value & ethics'.

Further, her broad vision and strategies will help the company to emerge from the challenging situations that the company may come across.

Mrs. Anubha Chauhan neither related to any of the Director of the Company nor holds any shares in the Company.





**VIRTUAL GLOBAL EDUCATION LIMITED**

CIN: L67120DL1993PLC052256

Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: virtualeducation.in, Ph: 011-25702148

**Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2020**

S. No.	Particulars	Quarter Ended				Nine Months		(In Lakhs)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year ended	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-20	
						Audited		
I	Revenue from operations	15.79	19.93	89.37	50.58	271.64	343.00	
II	Other Income	18.04	21.80	30.43	61.60	89.48	99.71	
III	<b>Total Revenue from operations (net) (I+II)</b>	<b>33.83</b>	<b>41.73</b>	<b>119.80</b>	<b>112.18</b>	<b>361.12</b>	<b>442.71</b>	
IV	<b>Expenses</b>							
	(a) Direct Cost of Service Rendered	14.93	15.15	64.45	42.57	194.03	241.97	
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	6.75	7.49	23.92	22.52	63.89	73.18	
	(e) Finance Costs	0.26	0.10	4.89	0.52	16.48	21.00	
	(f) Depreciation and amortisation expense	3.93	3.93	5.36	11.78	16.07	21.43	
	(g) Other expenses	4.82	2.70	12.15	11.49	41.74	48.19	
	<b>Total Expenses</b>	<b>30.68</b>	<b>29.36</b>	<b>110.77</b>	<b>88.89</b>	<b>332.21</b>	<b>405.78</b>	
V	<b>Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>36.93</b>	
VI	Exceptional Items	-	-	-	-	-	-	
VII	<b>Profit/ (Loss) before extraordinary Items and Tax (V-VI)</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>36.93</b>	
VIII	Extraordinary Items	-	-	-	-	-	-	
IX	<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>36.93</b>	
X	<b>Tax Expenses</b>							
	- Current Tax	-	-	-	-	-	9.63	
	- Deferred Tax	-	-	-	-	-	3.64	
XI	<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>23.66</b>	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	
XIV	<b>Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
XV	<b>Net Profit/ (Loss) for the Period (XI+XIV)</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>23.66</b>	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-	
XVIII	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>23.66</b>	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>3.15</b>	<b>12.37</b>	<b>9.03</b>	<b>23.29</b>	<b>28.91</b>	<b>23.66</b>	
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised)							
	A) Basic	0.001	0.003	0.002	0.005	0.007	0.006	
	B) Diluted							

**Notes:**

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2021. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

Place: New Delhi  
Date: 10 February 2021

  
 Neeraj Kaushik  
 Director  
 DIN:02462310

**February 10, 2021**

To,  
The Department of Corporate Services- Listing  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For Virtual Global Education Limited**  
For Virtual Global Education Limited



**Neeraj Kaushik**  
**Director**  
**DIN: 02462310**

Director