

August 31, 2020

BSE Limited,

The Department of Corporate Services- Listing
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 534741

RE: OUTCOME OF BOARD MEETING

Dear Sir/Ma'am

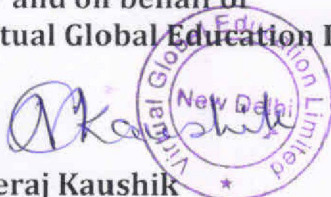
Pursuant to the regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. Monday, August 31, 2020 at 03:00 P.M. and concluded at 05:30 P.M. *inter- alia*, transacted the following businesses:

1. Un-Audited Financial Results for the Quarter ended on June 30, 2020 as per Ind-AS along Limited Review Report thereon;
2. Approval of Board's Report along with related annexures including Management Discussions and Analysis Report and report on Corporate Governance for the financial year 2019-2020.
3. Subject to the approval of Shareholders, Board approved the Re-appointment of Mr. Piyush Gupta, Independent Director (DIN: 07483406) for second consecutive term of five years w.e.f. April 01, 2021.
4. Considered and approved the Notice of 27th Annual General Meeting of the Company which is scheduled to be held on Wednesday, September 30, 2020 through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM').

You are requested to kindly take the above information on your record.

Yours Faithfully

For and on behalf of
Virtual Global Education Limited



Neeraj Kaushik

Director

DIN: 02462310

Encl:- as above

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::103, Palco House 2162 /T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.in

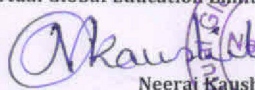
Statement of Un-Audited Financial Results for the Quarter ended on 30th June 2020

S. No.	Particulars	Quarter Ended				(in Lakhs)
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20	
		Un-Audited	Audited	Un-Audited	Audited	
I	Revenue from operations	14.86	71.35	94.85	343.00	
II	Other Income	21.76	10.23	24.60	99.71	
III	Total Revenue from operations (net) (I+II)	36.62	81.58	119.45	442.71	
IV	Expenses					
	(a) Direct Cost of Service Rendered	12.50	47.94	66.39	241.97	
	(b) Purchases of Stock-in -Trade	-	-	-	-	
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	
	(d) Employee benefits expense	8.29	9.29	18.40	73.18	
	(e) Finance Costs	0.15	4.18	4.30	21.00	
	(f) Depreciation and amortisation expense	3.93	5.36	6.40	21.43	
	(g) Other expenses	3.98	6.79	12.60	48.19	
	Total Expenses	28.84	73.56	108.09	405.78	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	7.77	8.02	11.36	36.93	
VI	Exceptional Items	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	7.77	8.02	11.36	36.93	
VIII	Extraordinary items	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	7.77	8.02	11.36	36.93	
X	Tax Expenses					
	- Current Tax	-	-	-	9.63	
	- Deferred Tax	-	-	-	3.64	
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	7.77	8.02	11.36	23.66	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	
XV	Net Profit/ (Loss) for the Period (XI+XIV)	7.77	8.02	11.36	23.66	
XVI	Share of profit / (loss) of associates	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	7.77	8.02	11.36	23.66	
XIX	Other Comprehensive Income	-	-	-	-	
XX	Total Comprehensive Income for the period (XVIII+XIX)	7.77	8.02	11.36	23.66	
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised)					
	A) Basic	0.002	0.002	0.003	0.006	
	B) Diluted	-	-	-	-	

Notes:

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- The Statement of Un-Audited Financial results for the Quarter ended June 30, 2020 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on August 31, 2020. There are no qualifications in the Limited Review report issued by the auditors.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19. The Extent to which the COVID 19 pandemic will impact the company's performance in future will depend on the future development, which is highly uncertain.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Virtual Global Education Limited


 Neeraj Kaushik
 Director
 DIN:02462310

Place: New Delhi
Date: 31 August 2020