

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.vgel.co.in, Ph: 011-25702148

Statement of Un-audited Financial Results for the Quarter and Half months ended on 30th September 2020

S. No.	Particulars	Quarter Ended				Half year ended		(in Lakhs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year ended	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-20 Audited	
I	Revenue from operations	19.93	14.86	87.42	34.79	182.27	343.00	
II	Other Income	21.80	21.76	34.45	43.56	59.05	99.71	
III	Total Revenue from operations (net) (I+II)	41.73	36.62	121.87	78.35	241.32	442.71	
IV	Expenses							
	(a) Direct Cost of Service Rendered	15.15	12.50	63.19	27.64	129.58	241.97	
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	7.49	8.29	21.57	15.78	39.97	73.18	
	(e) Finance Costs	0.10	0.15	7.29	0.26	11.59	21.00	
	(f) Depreciation and amortisation expense	3.93	3.93	4.31	7.85	10.71	21.43	
	(g) Other expenses	2.70	3.98	16.99	6.67	29.59	48.19	
	Total Expenses	29.36	28.84	113.35	58.20	221.44	405.78	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	12.37	7.77	8.52	20.15	19.88	36.93	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	12.37	7.77	8.52	20.15	19.88	36.93	
VIII	Extraordinary items	-	-	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	12.37	7.77	8.52	20.15	19.88	36.93	
X	Tax Expenses							
	- Current Tax	-	-	-	-	-	9.63	
	- Deferred Tax	-	-	-	-	-	3.64	
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	12.37	7.77	8.52	20.15	19.88	23.66	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-	
XV	Net Profit/ (Loss) for the Period (XI+XIV)	12.37	7.77	8.52	20.15	19.88	23.66	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-	
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	12.37	7.77	8.52	20.15	19.88	23.66	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	Total Comprehensive Income for the period (XVIII+XIX)	12.37	7.77	8.52	20.15	19.88	23.66	
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised)							
	A) Basic	0.003	0.002	0.002	0.005	0.005	0.006	
	B) Diluted							

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2020. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited


Neeraj Kaushik
 Director
 DIN:02462310

Place: New Delhi
Date: 06 November 2020

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STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)

	Particulars	HALF YEAR ENDED 30.09.2020	YEAR ENDED 31.03.2020
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	295.49	303.35
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets	-	-
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	3,061.08	3,261.08
	(g) Deferred Tax Assets	8.11	13.11
	Sub-total - Non-current assets	4,521.50	4,734.36
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	1,709.90	1,472.98
	(ii) Cash and Cash Equivalents	34.66	32.63
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	1,970.59	1,958.73
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	135.25	150.89
	(d) Current Tax Assets		
	Sub-total - Current assets	3,850.39	3,615.22
	TOTAL - ASSETS	8,371.89	8,349.58
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,048.80	2,033.65
	Sub-total - Equity	6,285.43	6,270.29
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	44.59	55.77
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	44.59	55.77
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	172.36	174.95
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	-	-
	(c) Other current Liabilities	1,572.28	1,544.75
	(d) Current Tax Liabilities	297.22	303.81
	Sub-total - Current liabilities	2,041.87	2,023.51
	TOTAL - EQUITY AND LIABILITIES	8,371.89	8,349.58

For Virtual Global Education Limited


 Neeraj Kaushik
 Director
 DIN:02462310

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CASH FLOW STATEMENT**(Rs. In Lakhs)**

Particulars	HALF YEAR ENDED 30.09.2020	YEAR ENDED 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	20.15	36.93
Add: Adjustment For		
Depreciation	7.85	21.43
Profit on Sale of Fixed Assets	-	-
Finance Costs	21.00	21.00
Operatine Profit Before Working Capital Change	49.01	79.37
Adjustment For		
(Increase)/decrease in Loans & Advances	(236.92)	183.02
(Increase)/decrease in Sundry Debtors	(11.86)	(159.30)
(Increase)/decrease in Other Current Assets	15.64	48.14
(Increase)/decrease in Other Non Current Assets	200.00	(250.00)
Increase/(decrease) in Loan	(13.77)	(11.76)
Increase/(decrease) in Current Liabilities	20.95	141.13
Cash Generated from Operation	(25.97)	(48.78)
Less: Direct Tax	-	(33.90)
NET CASH FROM OPERATING ACTIVITIES (A)	23.04	(3.31)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost paid	(21.00)	(21.00)
NET CASH FROM FINANCING ACTIVITIES (C)	(21.00)	(21.00)
Net Changes in Cash & Cash Equivalents (A+B+C)	2.03	(24.32)
Opening balance of Cash & Cash Equivalents	32.63	56.94
Closing Balance of Cash & Cash Equivalents	(34.66)	(32.63)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(2.03)	24.32

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Neeraj Kaushik
* Director
DIN:02462310

Place: New Delhi

Date: 06-11-2020