

VIRTUAL GLOBAL EDUCATION LIMITED						
CIN: L67120DL1993PLC052256						
Regd. Office::103, Palco House 2162/T-10, Main Patel Road New Delhi-110008						
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.in						
Statement of Audited Financial Results for the Quarter and Year ended on 31st March 2021						
S. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Un-Audited	Audited	Audited	Audited
						(in Lakhs)
I	Revenue from operations	16.75	15.79	71.35	67.37	343.00
II	Other Income	38.87	18.04	10.23	100.46	99.71
III	Total Revenue from operations (net) (I+II)	55.62	33.83	81.58	167.84	442.71
IV	Expenses					
	(a) Direct Cost of Service Rendered	13.25	14.93	47.94	55.82	241.97
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	6.93	6.75	9.29	29.45	73.18
	(e) Finance Costs	1.58	0.26	4.18	2.10	21.00
	(f) Depreciation and amortisation expense	3.93	3.93	5.36	15.71	21.43
	(g) Other expenses	13.28	4.82	6.79	24.78	48.19
	Total Expenses	38.97	30.69	73.56	127.86	405.78
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	16.64	3.15	8.02	39.98	36.93
VI	Exceptional Items		-	-		-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	16.64	3.15	8.02	39.98	36.93
VIII	Extraordinary items		-	-		-
IX	Profit/ (Loss) before Tax (VII-VIII)	16.64	3.15	8.02	39.98	36.93
X	Tax Expenses		-	-		
	- Current Tax		-	-	9.82	9.63
	- Deferred Tax		-	-	(0.57)	3.64
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	16.64	3.15	8.02	29.58	30.94
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)		-	-		-
XIII	Tax Expense of discontinuing operations		-	-		-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)		-	-		-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	16.64	3.15	8.02	29.58	30.94
XVI	Share of profit / (loss) of associates		-	-		-
XVII	Share of profit / (loss) of Minority Interest		-	-		-
XVIII	Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates	16.64	3.15	8.02	29.58	30.94
XIX	Other Comprehensive Income		-	-		-
XX	Total Comprehensive Income for the period (XVIII+XIX)	16.64	3.15	8.02	29.58	30.94
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.66	4,236.66	4,236.66	4,236.66	4,236.66
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-		-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.004	0.001	0.002	0.007	0.007
Notes:						
1 The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.						
2 The Statement of Audited Financial results for the Quarter and year ended March 31, 2021 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on June 30, 2021. There are no qualifications in the report issued by the auditors.						
3 There were no investor complaint pending during the quarter ended March 31 2021.						
4 The Company has considered the possible effects that may result from the pandemic relating to COVID 19. The Extent to which the COVID 19 pandemic will impact the company's performance in future will depend on the future development, which is highly uncertain.						
5 As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.						
6 The figures of current quarter (i.e., three months ended March 31, 2021) and the corresponding previous quarter (i.e., three months ended March 31,2020) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.						
7 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.						
8 This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.						
For Virtual Global Education Limited						
Place: New Delhi				Neeraj Kaushik		
Date: 30 June 2021				Director		
				DIN:02462310		

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		STATEMENT OF ASSETS AND LIABILITIES	
		(Amount in Lacs)	
	Particulars	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	287.64	303.35
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		-
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	3,061.08	3,261.08
	(g) Deferred Tax Assets	12.54	13.11
	Sub-total - Non-current assets	4,518.08	4,734.36
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	1,610.36	1,469.48
	(ii) Cash and Cash Equivalents	21.67	32.63
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,988.73	1,958.73
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	129.47	150.89
	(d) Current Tax Assets		-
	Sub-total - Current assets	3,750.23	3,611.72
	TOTAL - ASSETS	8,268.30	8,346.08
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,063.24	2,033.65
	Sub-total - Equity	6,299.87	6,270.29
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	31.86	46.45
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	31.86	46.45
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	155.11	177.18
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other current Liabilities	1,484.11	1,548.35
	(d) Current Tax Liabilities	297.35	303.81
	Sub-total - Current liabilities	1,936.57	2,029.33
	TOTAL - EQUITY AND LIABILITIES	8,268.30	8,346.08
For Virtual Global Education Limited			
			Neeraj Kaushik
			Director
Place: New Delhi			
Date: 30 June 2021			
			DIN:02462310

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CASH FLOW STATEMENT (INDIRECT METHOD)**(Rs. In Lakhs)**

Particulars	CURRENT YEAR ENDED 31.03.2021	Previous YEAR ENDED 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	39.98	36.93
Add: Adjustment For		
Depreciation	15.71	21.43
Finance Costs	2.10	21.00
Operatine Profit Before Working Capital Change	57.79	79.36
Adjustment For		
(Increase)/decrease in Loans & Advances	(188.38)	183.02
(Increase)/decrease in Sundry Debtors	(30.00)	(159.30)
(Increase)/decrease in Other Current Assets	21.42	48.14
(Increase)/decrease in Other Non Current Assets	200.00	(250.00)
Increase/(decrease) in Loan	(36.66)	(11.76)
Increase/(decrease) in Current Liabilities	(23.20)	141.13
Cash Generated from Operation	(56.82)	(48.77)
Less: Direct Tax	(9.82)	(33.90)
NET CASH FROM OPERATING ACTIVITIES (A)	(8.86)	(3.31)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost paid	(2.10)	(21.00)
NET CASH FROM FINANCING ACTIVITIES (C)	(2.10)	(21.00)
Net Changes in Cash & Cash Equivalentents (A+B+C)	(10.96)	(24.32)
Opening balance of Cash & Cash Equivalentents	32.63	56.94
Closing Balance of Cash & Cash Equivalentents	(21.67)	(32.63)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	10.96	24.32

For Virtual Global Education Limited**Neeraj Kaushik
Director****Place: New Delhi****Date: 30-06-2021****DIN:02462310**