

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office:103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

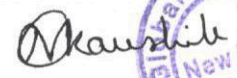

Statement of Audited Financial Results for the Quarter and Year ended on 31st March 2022

S. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	0.08	3.43	16.75	6.09	67.37
II	Other Income	81.96	25.37	38.87	155.03	100.46
III	Total Revenue from operations (net) (I+II)	82.04	28.80	55.62	161.12	167.84
IV	Expenses					
	(a) Direct Cost of Service Rendered	-	2.67	13.25	3.80	55.82
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	10.20	8.70	6.93	39.60	29.45
	(e) Finance Costs	0.06	0.00	1.58	0.67	2.10
	(f) Depreciation and amortisation expense	3.03	2.94	3.93	11.85	15.71
	(g) Other expenses	33.19	3.74	13.28	51.42	24.78
	Total Expenses	46.48	18.05	38.97	107.34	127.86
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	35.56	10.75	16.64	53.78	39.98
VI	Exceptional Items					
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	35.56	10.75	16.64	53.78	39.98
VIII	Extraordinary items					
IX	Profit/ (Loss) before Tax (VII-VIII)	35.56	10.75	16.64	53.78	39.98
X	Tax Expenses					
	- Current Tax	-	-	-	13.70	9.82
	- Deferred Tax	-	-	-	0.87	(0.57)
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	35.56	10.75	16.64	39.20	29.58
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	35.56	10.75	16.64	39.20	29.58
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates	35.56	10.75	16.64	39.20	29.58
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	35.56	10.75	16.64	39.20	29.58
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.66	4,236.66	4,236.66	4,236.66	4,236.66
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.008 0.008	0.003 0.003	0.004 0.004	0.009 0.009	0.007 0.007

Notes:

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- The Statement of Audited Financial results for the Quarter and year ended March 31, 2022 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on 08th June, 2022. There are qualifications in the report issued by the auditors.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The figures of current quarter and the corresponding previous quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary to make them comparable.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Virtual Global Education Limited



Neeraj Kaushik
 Director
 DIN: 02462310

Place: New Delhi
Date: 08th June, 2022

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STATEMENT OF ASSETS AND LIABILITIES (Amt in Lakhs)

	Particulars	CURRENT YEAR ENDED 31.03.2022	PREVIOUS YEAR ENDED 31.03.2021
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	276.46	287.64
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets		
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,666.27	3,061.08
	(g) Deferred Tax Assets	11.67	12.54
	Sub-total - Non-current assets	4,111.23	4,518.08
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	2,244.93	1,610.36
	(ii) Cash and Cash Equivalents	13.99	21.67
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,739.68	1,988.73
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	61.63	129.47
	(d) Current Tax Assets		
	Sub-total - Current assets	4,060.23	3,750.23
	TOTAL - ASSETS	8,171.46	8,268.30
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,039.34	2,063.24
	Sub-total - Equity	6,275.98	6,299.87
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	159.54	31.86
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	159.54	31.86
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	148.68	155.11
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other current Liabilities	1,285.92	1,484.11
	(d) Current Tax Liabilities	301.33	297.35
	Sub-total - Current liabilities	1,735.94	1,936.57
	TOTAL - EQUITY AND LIABILITIES	8,171.46	8,268.30

For Virtual Global Education Limited




Neeral Kaushik
 Director
 DIN: 02462310

Place: New Delhi
Date: 08th June, 2022

VIRTUAL GLOBAL EDUCATION LIMITED
CASH FLOW STATEMENT for the year ended 31st March 2022

(Amt in Lakhs `)

	Year Ended 31.03.2022	Year Ended 31.03.2021
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	53.78	39.98
Add: Adjustments:		
Interest Income	(155.03)	(99.92)
Depreciation and amortisation expense	11.85	15.71
Finance Costs	0.67	2.10
Any other change	(63.09)	-
Operating cash flow before working capital changes	(151.83)	(42.13)
Adjustment For		
(Increase)/decrease in Loans & Advances	(634.56)	(140.88)
(Increase)/decrease in Sundry Debtors	249.05	(30.00)
(Increase)/decrease in Other Current Assets	67.83	21.42
(Increase)/decrease in Other Non-Current Assets	394.80	200.00
Increase/(decrease) in Loan	121.25	(36.66)
Increase/(decrease) in Other Current Liabilities	(194.21)	(70.70)
Cash generated from Operations	4.17	(56.82)
Less: Income tax paid	(13.70)	(9.82)
Net cash generated from operations	(161.36)	(108.77)
II CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Purchase	(0.68)	-
Net cash (used in)/generated from Investing Activities	(0.68)	-
III CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	155.03	99.92
Finance Cost Paid	(0.67)	(2.10)
Net cash (used in)/generated from Financing Activities	154.36	97.81
Net increase/decrease in Cash & Cash Equivalents (I+II+III)	(7.67)	(9.96)
Opening balance of Cash & Cash Equivalents	21.67	32.63
Cash & Cash Equivalents at the end of the year	13.99	21.67

For and on behalf of Virtual Global Education Limited

Place: New Delhi
Date: 08.06.2022


 Neeraj Kaushik
 CFO & Director
 Din: 02462310

