

Date: October 30, 2021

BSE Limited,

The Department of Corporate Services- Listing
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 534741

ISIN: INE247C01023

RE: OUTCOME OF BOARD MEETING

Dear Sir/Ma'am

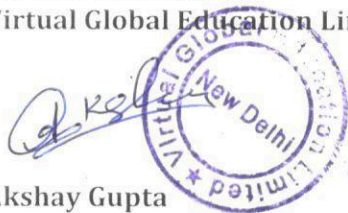
Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform that the Board of Directors of the Company has, at its meeting held today i.e. **Saturday, October 30, 2021 at 03:00 P.M.** and concluded at **06: 15 P.M.** *inter- alia*, transacted the following businesses:

1. Statement of Un-audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended September 30, 2021.
2. Non-Applicability Certificate of Statement of Deviation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your record.

Yours Faithfully

**For and on behalf of
Virtual Global Education Limited**



Akshay Gupta
Company Secretary & Compliance Officer
Membership No: A65106

Encl:-as above

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::103, Palco House 2162/T-10, Main Patel Road New Delhi-110008

Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143

Statement of Un-audited Financial Results for the Quarter and Half year ended on 30th September 2021

S. No.	Particulars	Quarter Ended					(in Lakhs)	
		30-Sep-21		30-Jun-21		30-Sep-20		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-21	
I	Revenue from operations	2.58	0.00	19.93	2.58	34.79	67.37	
II	Other Income	24.01	23.69	21.80	47.70	43.56	100.46	
III	Total Revenue from operations (net) (I+II)	26.59	23.69	41.73	50.28	78.35	167.83	
IV	Expenses							
	(a) Direct Cost of Service Rendered	1.13	0.00	15.15	1.13	27.64	55.82	
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	13.53	7.17	7.49	20.70	15.78	29.45	
	(e) Finance Costs	0.06	0.54	0.10	0.60	0.26	2.10	
	(f) Depreciation and amortisation expense	2.94	2.95	3.93	5.88	7.85	15.71	
	(g) Other expenses	4.93	9.16	2.70	14.08	6.67	24.78	
	Total Expenses	22.58	19.82	29.37	42.40	58.20	127.87	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	4.00	3.87	12.37	7.88	20.15	39.98	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	4.00	3.87	12.37	7.88	20.15	39.98	
VIII	Extraordinary items	-	-	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	4.00	3.87	12.37	7.88	20.15	39.98	
X	Tax Expenses							
	- Current Tax	-	-	-	-	-	9.82	
	- Deferred Tax	-	-	-	-	-	0.57	
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	4.00	3.87	12.37	7.88	20.15	29.59	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-	
XV	Net Profit/ (Loss) for the Period (XI+XIV)	4.00	3.87	12.37	7.88	20.15	29.59	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-	
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	4.00	3.87	12.37	7.88	20.15	29.59	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	Total Comprehensive Income for the period (XVIII+XIX)	4.00	3.87	12.37	7.88	20.15	29.59	
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	4,236.64	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.001	0.001	0.003	0.002	0.005	0.007	

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2021. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited

INDRAJEET GOYAL

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INDRAJEET GOYAL
Date: 2021.10.30
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Place: New Delhi
Date: Saturday, October 30, 2021

Director

Indrajeet Goyal

DIN:7190955

VIRTUAL GLOBAL EDUCATION LIMITED			
CIN: L67120DL1993PLC052256			
Regd. Office::103, Palco House 2162/T-10, Main Patel Road New Delhi-110008			
Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in			
STATEMENT OF ASSETS AND LIABILITIES		(Amount in Lacs)	
	Particulars	HALF YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2021
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	282.43	287.64
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets	-	-
	(i) Investments	39.50	39.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	2,851.67	3,061.08
	(g) Deferred Tax Assets	12.54	12.54
	Sub-total - Non-current assets	4,303.46	4,518.08
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Loans	1,873.79	1,610.36
	(ii) Cash and Cash Equivalents	9.62	21.67
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	1,988.96	1,988.73
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	138.02	129.47
	(d) Current Tax Assets	-	-
	Sub-total - Current assets	4,010.38	3,750.23
	TOTAL - ASSETS	8,313.85	8,268.30
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,236.64	4,236.64
	(b) Other Equity	2,071.11	2,063.24
	Sub-total - Equity	6,307.75	6,299.87
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	31.86	31.86
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	31.86	31.86
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	152.20	155.11
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other current Liabilities	1,525.01	1,484.11
	(d) Current Tax Liabilities	297.02	297.35
	Sub-total - Current liabilities	1,974.23	1,936.57
	TOTAL - EQUITY AND LIABILITIES	8,313.85	8,268.30

For Virtual Global Education Limited

INDRAJEET
GOYAL

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Indrajeet Goyal
Director
DIN:7190955

Place: New Delhi
Date: Saturday, October 30, 2021

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

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Email Id: csvirtualeducation@gmail.com, Website: www.virtualeducation.co.in

CASH FLOW STATEMENT**(Rs. In Lakhs)**

Particulars	HALF YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	7.88	39.98
Add: Adjustment For		
Interest income	(47.70)	(99.92)
Depreciation	5.88	15.71
Finance Costs	0.60	2.10
Operatine Profit Before Working Capital Change	(33.34)	(42.13)
Adjustment For		
(Increase)/decrease in Loans & Advances	(263.42)	(140.88)
(Increase)/decrease in Sundry Debtors	(0.23)	(30.00)
(Increase)/decrease in Other Current Assets	(8.55)	21.42
(Increase)/decrease in Other Non Current Assets	209.41	200.00
Increase/(decrease) in Loan	(2.90)	(36.66)
Increase/(decrease) in Current Liabilities	40.90	(70.70)
Cash Generated from Operation	(24.79)	(56.82)
Less: Direct Tax	(0.34)	(9.82)
NET CASH FROM OPERATING ACTIVITIES (A)	(58.46)	(108.77)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Fixed Assets Purchase	(0.68)	-
NET CASH FROM INVESTING ACTIVITIES (B)	(0.68)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest income	47.70	99.92
Finance Cost paid	(0.60)	(2.10)
NET CASH FROM FINANCING ACTIVITIES (C)	47.10	97.82
Net Changes in Cash & Cash Equivalents (A+B+C)	(12.04)	(10.96)
Opening balance of Cash & Cash Equivalents	21.67	32.63
Closing Balance of Cash & Cash Equivalents	(9.62)	(21.67)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	12.04	10.96

For Virtual Global Education Limited

INDRAJEET
GOYALDigitally signed by
INDRAJEET GOYAL
Date: 2021.10.30 18:21:58
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DirectorPlace: New Delhi
Date: 30 October 2021

DIN:7190955

DHAMIJA SUKHIJA & Co.
CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9899711016
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Limited Review Report for the Quarter and half year ended on Sep 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
VIRTUAL GLOBAL EDUCATION LIMITED

We have reviewed the un-audited financial results of "Virtual Global Education Limited" (the "Company") for the quarter ended Sep 30, 2021, which are included in the accompanying 'Statement of un-audited financial results for the quarter and half year ended Sep 30, 2021' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 30.10.2021

For DHAMIJA SUKHIJA & CO.
Chartered Accountants
(FRN.000369N)

KRISHAN
MURARI
SUKHIJA

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KRISHAN MURARI SUKHIJA
Date: 2021.10.30 16:40:52
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CA K.M SUKHIJA
(Partner)

M. No. 016942

UDIN: 21016942AAAABQ9545

Date: October 30, 2021

To,

BSE Limited,
The Department of Corporate Services- Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on behalf of
Virtual Global Education Limited



Akshay Gupta
Company Secretary & Compliance Officer
M. No: A65106